

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER 1947

October 24, 1947

L.4.1

Federal Reserve Bank	Month of September 1947						Current expenses	Current net earnings	January -- September 1947				Unallocated net earnings	
	Earnings from --					Total			Current net earnings	Current net earnings	Profit and loss account	Accrued dividends		Interest on F.R. notes to 6-30-47
	Dis-counts and advances	Industrial loans and commitments	U. S. Govt securities		Other sources									
			System Account	Other										
Boston	\$6,968	\$7	\$959,548	\$6,093	\$547	\$973,163	\$342,364	\$630,799	\$3,832,544	\$161,634	\$502,661	\$1,827,536	\$1,663,981	
New York	52,798	---	2,757,100	228,824	10,152	3,048,874	1,183,767	1,865,107	14,481,336	631,021	3,026,712	7,111,802	4,973,843	
Philadelphia	6,827	6,198	1,062,294	8,985	663	1,084,967	370,408	714,559	4,594,084	195,778	638,767	2,225,841	1,925,254	
Cleveland	21,128	604	1,465,204	3,994	24,751	1,515,681	550,479	965,202	5,846,400	244,157	840,482	2,581,299	2,668,776	
Richmond	6,666	91	1,015,536	5,327	977	1,028,507	396,168	632,429	3,686,492	156,316	362,318	1,829,357	1,651,133	
Atlanta	3,997	51	874,449	1,124	1,959	881,580	299,998	581,582	3,176,419	134,080	329,292	1,524,863	1,456,344	
Chicago	9,284	16	1,765,155	80,597	10,577	1,865,729	807,676	1,058,053	8,236,566	326,864	1,028,330	4,523,651	3,011,449	
St. Louis	11,546	132	734,287	6,937	14,119	767,021	319,586	447,435	2,718,752	-15,846	283,440	1,245,700	1,173,766	
Minneapolis	2,331	---	445,061	1,826	551	449,769	171,092	278,677	1,677,471	71,726	189,080	819,327	740,790	
Kansas City	6,412	55	752,112	5,633	14,587	778,799	310,193	468,606	2,798,456	123,964	286,342	1,356,625	1,279,453	
Dallas	1,628	---	629,590	792	847	632,857	259,647	373,210	2,224,133	111,578	318,485	1,042,693	974,533	
San Francisco	6,397	141	1,394,082	11,331	4,212	1,416,163	508,714	907,449	6,074,595	254,236	801,920	3,117,648	2,409,263	
TOTAL														
Sept. 1947	135,982	7,295	13,854,418	361,463	84,042	14,443,200	5,520,092	8,923,108						
Aug. 1947	138,408	7,162	11,888,981	1,026,815	62,136	13,123,502	*5,329,657	*7,793,845						
Sept. 1946	232,233	4,321	10,405,105	1,588,049	57,576	12,287,284	4,830,751	7,456,533						
Jan.-Sept. 1947	1,531,259	56,721	91,721,563	13,422,608	559,383	107,291,534	47,944,286	59,347,248	59,347,248	2,395,508	8,607,829	29,206,342	23,928,585	
Jan.-Sept. 1946	1,736,201	39,350	95,646,258	14,709,584	519,640	112,651,033	41,584,506	71,066,527	71,066,527	-301,526	8,186,541	---	62,578,460	

*Revised.