

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY, 1946

B-811

Federal Reserve Bank	Month of February 1946						January - February 1946						
	Earnings from --						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counts and advances	Industrial loans and commitments	U.S. Gov't securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
			System Account	Option Account									
Boston	\$10,446	\$370	\$737,201	\$21,542	\$490	\$770,049	\$244,219	\$265,410	\$504,639	\$1,075,807	\$66,128	\$106,992	\$1,034,943
New York	72,216	--	2,016,959	798,911	4,505	2,892,591	338,505	1,091,089	1,801,502	3,952,002	217,592	638,751	3,530,843
Philadelphia	9,956	3,033	780,822	69,012	663	863,486	286,480	329,102	534,384	1,177,999	72,984	133,144	1,117,839
Cleveland	13,361	110	1,061,858	31,755	7,944	1,115,028	351,862	380,435	734,593	1,609,840	90,548	180,025	1,520,363
Richmond	3,307	150	719,407	14,887	489	738,240	247,781	277,681	460,559	1,044,576	56,812	73,277	1,028,111
Atlanta	3,683	--	599,413	6,205	1,582	610,883	199,677	222,830	388,053	862,859	48,031	65,744	845,146
Chicago	24,108	--	1,318,864	438,195	11,455	1,792,622	494,948	550,745	1,241,877	2,736,420	130,532	213,575	2,653,377
St. Louis	4,988	--	526,089	31,019	4,486	566,582	223,217	244,363	322,219	701,509	43,697	56,974	688,232
Minneapolis	6,277	--	301,170	13,020	226	320,693	112,359	116,741	203,952	452,532	27,525	39,205	440,852
Kansas City	9,669	--	544,377	12,352	12,954	579,352	205,599	234,337	345,015	754,711	45,058	58,860	740,909
Dallas	1,347	83	474,999	6,983	597	484,009	161,090	181,082	302,927	680,452	39,141	61,737	657,856
San Francisco	4,075	117	1,135,542	94,716	620	1,235,070	354,650	416,748	818,322	1,829,722	91,192	164,742	1,756,172
TOTAL													
Feb. 1946	163,433	3,863	10,216,701	1,538,597	46,011	11,968,605	3,820,387	4,310,563	7,658,042				
Jan. 1946	129,206	5,783	11,803,290	1,619,860	46,554	13,604,693	3,830,392	4,384,306	9,220,387				
Feb. 1945	90,986	9,431	8,360,731	1,382,445	45,354	9,888,947	3,257,774	3,786,641	6,102,306				
Jan.-Feb. 1946	292,639	9,646	22,019,991	3,158,457	92,565	25,573,298	7,650,779	8,694,869	16,878,429	16,878,429	929,240	1,793,026	16,014,643
Jan.-Feb. 1945	142,151	22,276	17,565,357	2,746,692	87,276	20,563,752	6,590,132	7,675,874	12,887,878	12,887,878	1,110,366	1,654,769	12,343,473

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MARCH 18, 1946