

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL 1945

Federal Reserve Bank	Month of April 1945							January - April 1945					
	Earnings from						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Discounts and advances	Industrial loans and commitments	U. S. Gov't securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
			System Account	Option Account									
Boston	\$8,146	\$579	\$651,346	\$32,215	\$602	\$692,888	\$230,607	\$254,893	\$437,995	\$1,675,591	\$149,100	\$203,040	\$1,621,651
New York	74,278	22	1,804,866	921,383	4,296	2,804,845	786,215	939,771	1,865,074	7,107,725	513,881	1,194,639	6,426,966
Philadelphia	4,334	7,830	681,380	68,015	754	762,313	247,180	286,240	476,073	1,815,303	161,519	249,703	1,727,118
Cleveland	10,942	14	946,259	36,665	6,011	999,891	323,550	380,623	619,268	2,459,571	91,721	333,791	2,217,501
Richmond	6,694	433	646,508	15,931	531	670,097	219,368	263,544	406,553	1,573,957	155,207	133,419	1,595,745
Atlanta	2,058	-	535,164	9,886	1,541	548,649	178,341	196,207	352,442	1,273,200	120,646	120,016	1,273,830
Chicago	10,255	60	1,214,439	248,788	11,032	1,484,574	478,707	555,537	929,037	4,034,622	252,667	396,576	3,890,713
St. Louis	14,996	32	393,536	78,683	2,462	489,709	188,260	215,808	273,901	1,019,381	70,569	106,211	983,739
Minneapolis	7,946	-	237,610	26,155	133	271,844	96,621	101,477	170,367	648,803	60,822	72,742	636,883
Kansas City	4,912	117	469,755	12,830	13,730	501,344	191,538	201,090	300,254	1,441,971	89,542	106,556	1,424,957
Dallas	90	-	401,468	7,087	749	409,394	150,848	170,841	238,553	910,506	86,486	110,286	886,703
San Francisco	5,495	2,027	1,022,421	120,518	529	1,150,990	253,499	284,604	866,386	3,102,066	170,900	299,063	2,973,903
<b>TOTAL</b>													
April 1945	150,146	11,114	9,004,752	1,578,156	42,370	10,786,538	3,344,734	3,850,635	6,935,903				
March 1945	107,237	10,696	9,210,461	1,598,191	44,818	10,971,403	3,481,255	4,032,488	6,938,915				
April 1944	33,235	34,187	6,668,191	1,136,533	44,813	7,916,959	3,269,718	4,195,249	3,721,710				
Jan.-Apr. 1945	399,534	44,086	35,780,570	5,923,039	174,464	42,321,693	13,416,121	15,558,997	26,762,696	26,762,696	1,923,060	3,326,042	25,359,709
Jan.-Apr. 1944	98,444	129,655	25,021,559	4,364,562	177,878	29,792,098	12,894,334	16,292,351	13,499,747	13,499,747	994,342	3,122,898	11,371,189

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
MAY 15, 1945