

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY 1945

B-811

Federal Reserve Bank	Month of February 1945							January - February 1945						
	Earnings from --							Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counts and advances	Industrial loans and commitments	U. S. Gov't securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/						
		System Account	Option Account											
Boston	\$3,571	\$636	\$597,316	\$29,360	\$300	\$631,183	\$197,371	\$227,177	\$404,006	\$803,365	\$32,098	\$101,291	\$784,172	
New York	44,660	23	1,785,522	689,127	3,236	2,522,568	758,403	915,801	1,606,767	3,347,403	276,925	596,355	3,027,973	
Philadelphia	2,794	5,100	616,135	65,239	502	689,770	235,948	287,032	402,738	850,514	85,907	123,548	812,874	
Cleveland	5,564	967	869,373	27,547	5,893	909,344	303,250	333,512	575,832	1,225,333	115,092	166,454	1,173,971	
Richmond	2,220	465	586,565	15,424	487	605,161	207,271	251,726	353,435	769,745	97,872	65,969	801,647	
Atlanta	845	30	477,765	6,647	1,224	486,511	169,926	207,932	278,579	596,701	67,971	59,434	605,238	
Chicago	5,546	-	1,083,729	351,594	11,857	1,452,726	463,182	522,220	930,506	2,065,013	139,699	197,117	2,007,595	
St. Louis	9,246	28	399,489	27,108	6,404	442,275	172,723	198,730	243,545	480,114	28,174	52,437	455,850	
Minneapolis	3,920	-	217,467	31,111	412	252,910	97,600	103,710	149,200	322,699	34,263	36,218	320,744	
Kansas City	12,173	115	419,274	15,222	12,936	459,720	172,484	191,793	267,927	549,819	54,730	53,022	551,527	
Dallas	361	-	357,681	10,051	1,022	369,115	145,666	165,700	203,415	425,963	47,628	54,142	419,449	
San Francisco	86	2,067	950,415	114,015	1,081	1,067,664	333,950	381,308	686,356	1,451,209	80,007	148,782	1,382,433	
<b>TOTAL</b>														
Feb. 1945	90,986	9,431	8,360,731	1,382,445	45,354	9,888,947	3,257,774	3,786,641	6,102,306					
Jan. 1945	51,165	12,845	9,204,626	1,364,247	41,922	10,674,805	3,332,358	3,889,233	6,785,572					
Feb. 1944	17,456	29,868	5,961,912	853,234	43,677	6,906,147	3,145,958	3,993,512	2,912,635					
Jan.-Feb. 1945	142,151	22,276	17,565,357	2,746,692	87,276	20,563,752	6,590,132	7,675,874	12,887,878	12,887,878	1,110,366	1,654,769	12,343,473	
Jan.-Feb. 1944	33,789	64,385	11,882,754	2,110,772	87,826	14,179,526	6,303,650	7,929,555	6,249,971	6,249,971	585,815	1,556,655	5,279,128	

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
MARCH 13, 1945