

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL 1944

B-811

Federal Reserve Bank	Month of April 1944						January - April 1944						
	Earnings from					Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus	
	Dis-counted bills	Indus-trial advances	Commitments to make industrial advances	U. S. Govt. securities	Other sources	Total	Net operating expenses ^{1/}						Total current expenses ^{2/}
Boston	\$3,462	\$3,564	\$-713	\$550,192	\$1,517	\$558,022	\$189,647	\$235,839	\$322,183	\$1,001,127	\$58,316	\$197,327	\$862,117
New York	20,975	471	11	1,947,007	7,942	1,976,406	764,965	995,693	980,713	3,862,710	229,157	1,153,372	2,938,495
Philadelphia	2,097	16,433	--	585,540	642	604,712	230,517	296,658	308,054	1,062,619	159,600	236,047	986,171
Cleveland	95	626	33	805,372	5,888	812,014	313,259	394,797	417,217	1,368,666	79,355	317,641	1,130,380
Richmond	356	770	174	467,916	585	469,801	205,436	251,639	218,162	755,396	48,495	125,259	678,631
Atlanta	580	349	--	403,882	896	405,707	155,434	235,049	170,658	524,898	35,383	110,563	449,718
Chicago	964	13	--	952,112	10,231	963,320	452,053	617,009	346,311	1,522,980	90,978	362,119	1,251,839
St. Louis	3,679	--	1	379,304	1,747	384,731	171,334	209,056	175,675	577,069	36,118	95,468	517,719
Minneapolis	205	553	--	232,768	115	233,641	95,086	115,252	118,389	425,630	114,929	67,818	472,741
Kansas City	529	146	--	373,747	13,992	388,414	210,727	236,980	151,434	611,225	38,342	101,586	547,980
Dallas	8	9	--	330,823	542	331,382	156,909	180,342	151,040	545,548	32,790	95,407	482,931
San Francisco	285	10,309	1,438	776,061	716	788,809	324,351	426,935	361,874	1,241,879	70,879	260,291	1,052,467
TOTAL													
April 1944	33,235	33,243	944	7,804,724	44,813	7,916,959	3,269,718	4,195,249	3,721,710				
March 1944	31,420	28,981	2,102	7,587,871	45,239	7,695,613	3,320,966	4,167,547	3,528,066				
April 1943	13,808	36,137	4,187	5,308,358	46,511	5,409,001	2,890,274	3,436,630	1,972,371				
Jan.-Apr. 1944	98,444	122,396	7,259	29,386,121	177,378	29,792,098	12,894,334	16,292,351	13,499,747	13,499,747	994,342	3,122,898	11,371,189
Jan.-Apr. 1943	31,941	151,923	16,484	23,485,070	186,731	23,872,149	11,245,692	13,758,568	10,113,581	10,113,581	24,226,091	2,935,888	31,403,785

^{1/} Operating expenses after deducting reimbursable expenses.

^{2/} Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MAY 18, 1944

MAY 27 1944