## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IMMEDIATE RELEASE November 5, 1959.

Department store sales advanced 1 per cent in October and were 7 per cent above the corresponding month a year ago. The seasonally adjusted index for October is estimated at 144 per cent of the 1947-49 average compared with 143 in September and 135 in October 1958.

	1959			1958
Index of department store sales $1/$ 1947-49 = 100	Oct.	Sept.	Aug.	Oct.
Adjusted for seasonal variation	e144	143	149	135
Without seasonal adjustment	el51	144	132	141

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)						
District	One week ending Oct. 31 Oct. 24 Oct. 17 Oct. 10				Four weeks ending Oct. 31	Jan. 1 to Oct. 31	
Boston New York Philadelphia Cleveland	+ 7 + 6 0 + 9	+ 4 + 8 + 7 r+10	+ 7 + 6 - 2 +13	- 5 - 3 0	+ 3 + 4 + 1 + 8	+ 3 + 3 + 5 + 7	
Richmond Atlanta Chicago St. Louis	+11 +11 + 7 + 1	+13 r+10 +12 + 2	+ 9 + 8 +17 +11	-11 - 2 + 5 + 6	+ 5 + 7 +10 + 5	+ 4 + 7 + 9 + 6	
Minneapolis Kansas City Dallas San Francisco	+ 8 - 1 + 1 + 5	- 5 + 4 + 1 r+ 2	+22 + 7 + 5 + 6	r+ 5 +15 +17 + 2	+ 6 + 6 + 6 + 4	+ 6 + 7 + 7 +10	
U. S. Total	+ 7	r+ 7	+10	+ 3	+ 7	+ 7	

## U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

	1959		1958		1957	
. •	Oct. 3	143	Oct. 4	145	Oct. 5	136
	Oct. 10	151	Oct. 11	147	Oct. 12	142
	Oct. 17	160	Oct. 18	146	Oct. 19	138
	Oct. 24	r150	Oct. 25	140	Oct. 26	136
	Oct. 31	145	Nov. 1	136	Nov. 2	130

r--Revised. e--Estimated.

<sup>1</sup>/ Monthly indexes refer to daily average sales in calendar month. October figures estimated from weekly sales.

<sup>2/</sup>For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.