

H.8a

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
June 4, 1959.

Department store sales advanced further in May and the seasonally adjusted index for the month is estimated at 145 per cent of the 1947-49 average compared with 140 in April and 134 in May 1958.

Index of department store sales <u>1/</u> 1947-49 = 100	1959			1958
	May	Apr.	Mar.	May
Adjusted for seasonal variation	e145	140	138	134
Without seasonal adjustment	e142	130	125	130

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending May 30	Jan. 1 to May 30
	May 30	May 23	May 16	May 9		
Boston	+ 3	+ 6	+10	+ 6	+ 6	+ 5
New York	+ 5	+10	+ 7	*	+ 6	+ 3
Philadelphia	+10	+ 5	+ 8	+ 7	+ 8	+ 7
Cleveland	+ 4	r+12	+10	+18	+11	+ 7
Richmond	+ 1	r+ 5	+ 5	+15	+ 7	+ 7
Atlanta	+ 3	r+ 6	+ 4	+16	+ 8	+ 7
Chicago	+ 8	+12	+10	+21	+13	+ 9
St. Louis	+ 5	r+ 4	+ 5	+23	+ 9	+ 9
Minneapolis	+ 1	+ 4	- 2	+15	+ 5	+ 5
Kansas City	- 2	+ 6	+ 7	+13	+ 6	+10
Dallas	+ 1	+ 8	+ 7	+ 8	+ 6	+ 9
San Francisco	+ 4	r+ 8	+ 9	+14	+ 9	+11
U. S. Total	+ 5	+ 9	+ 9	+14	+ 9	+ 8

U. S. weekly index, without seasonal adjustment, 1947-49=100<sup>2/</sup>

1959	1958	1957
May 2 141	May 3 132	May 4 143
May 9 158	May 10 138	May 11 143
May 16 137	May 17 126	May 18 129
May 23 r139	May 24 128	May 25 124
May 30 122	May 31 116	June 1 117

r--Revised.

e--Estimated.

\*Data not available.

<sup>1/</sup> Monthly indexes refer to daily average sales in calendar month. May figures estimated from weekly sales. May this year had one less trading day than last.  
<sup>2/</sup> For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.