BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FOR IMMEDIATE RELEASE May 14, 1959.

WEEKLY DEPARTMENT STORE SALES

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Federal Reserve	Percentage change from corresponding period a year ago (Based on retail dollar amounts)1/2/								
Board	One	week endin	Four weeks ending	Jan. 1 to					
	May 9 May 2	Apr. 25	Apr. 13	May 9	May 9				
Doston New York Philadelphia Cleveland	+6 +6 * * +7 -1 +19 r+5	+ 6 * - 1 + 1	- 3 + 8 - 2 +12	+ 4 * + 1 + 9	+ 5 * + 7 + 7				
Richmond Atlanta Chicago St. Louis	+15 + 1 +17 r+ 3 +20 +10 +23 r+ 8	+ 1 + 2 + 7 + 2	- 6 + 7 + 8 + 6	+ 3 + 7 +11 +10	+ 8 + 7 + 9 +10				
Minneapolis Kansas City Dallas San Francisco	+14 + 4 +14 +13 + 8 +14 +15 r+ 7	+ 3 + 9 + 9 + 4	+ 8 + 5 + 7 + 4	+ 7 +11 +10 + 7	+ 5 +11 + 9 +11				
U. S. Total	+14 r+ 6 v	+ 4	+ 6	+ 8	+ 8				

U. S. weekly index, without seasonal adjustment, $1947-49 = 100^{2}$

1959			1958			1957		
Apr.	11	130	Apr.	12	110	Apr.	13	131
Apr.	18	132	Apr.	19	125	Apr.	20	138
Apr.	25	r141 /	Apr.	26	136	Apr.	27	131 ·
liay	2	r140	May	3	132	Hay	4	143
liay	9	158	May	10	138	liay	11	143

r -- Revised.

*Data not available.

¹/ During April changes from a year ago reflect in part the fact that last year Easter was on April 6 while this year it was on March 29. For this reason it is estimated that in comparison with last year an allowance should be made for a decrease in sales of about 2 per cent for the month of April as a whole. This allowance applies to the figures for the United States.

^{2/} For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve <u>Bulletin</u> for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.