## FOR IMMEDIATE RELEASE September 4, 1958.

Department store sales in August increased sharply over the July level and the Board's seasonally adjusted index is estimated at 148 per cent of the 1947-49 average, a record level. The previous high was reached in August 1957, when the index was 144.

		1958		1957
Index of department store sales 1/ 1947-49=100	Aug.	July	June	Aug.
Adjusted for seasonal variation	e148	140	133	144
Without seasonal adjustment	e130	113	126	127

	Percentage change from corresponding period a year ago (Based on retail dollar amounts)							
Federal Reserve			Four weeks	Jan. 1				
District	One week ending			ending	to			
	Aug. 30	Aug. 23	Aug. 16	Aug. 9	Aug. 30	Aug. 30		
Boston	+ 7	+ 7	+ L	+ 1	+ 5	- 1		
New York	+ 4	r+ 4	ō	0	+ 2	+ 1		
Philadelphia	+ 1	+ 9	+ 4	+ 3	+ 4	-1		
Cleveland	+ 3	r- 2	- 2	- 2	- 1	- 4		
Richmond	+ 6	r+ 1	+ 4	+ 3	+ 4	- 2		
Atlanta	+11	r+ 5	+ 1	+ 9	+ ó	- 1		
Chicago	- 2	- 1	- 2	- 5	- 2	- 5		
St. Louis	+ 6	+ 6	+1	+ 2	+ 4	- 3		
Minneapolis	+ 1	0	r 0 ·	- 5	- 1	- 1		
Kansas City	+10	+ 8	r+ 7	+ 7.	+ 8	+ 2		
Dallas	+ 3	+ 4	+ 1	+ 3	+ 3	- 2		
San Francisco	+ 2	+ 4	+ 2	+ 3	+ 3	- 1		
U. S. Total	+ 3	+ 3	+ 2	+ 2	+ 3	- 1		
U. S. weekly index, without seasonal adjustment, $19h7-49 = 100^{2/3}$								
1958		1957			1956			
Aug. 2 114		Aug.			Aug. 4			
Aug. 9 120			10 118		Aug. 11			
Aug. 16 124		Aug.			Aug. 18			
Aug. 23 134 Aug. 30 149		Aug. Aug.			Aug. 25 Sept. 1			
Aug. 30 149		Aug.			Debr. T	701		
n Korrigod			o-Retimate	ad				

WEEKLY DEPARIMENT STORE SALES

r---Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. August 1958 figures estimated from weekly sales. August this year had one less trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1958 see Federal Reserve Bulletin for April 1958, pp. 412-421.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.

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Federal Reserve Bank of St. Louis

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