

H.8a

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE  
September 5, 1957.

Seasonally adjusted department store sales continued at a record level in August. The adjusted index is estimated at 133 per cent of the 1947-49 average, compared with 132 for July and 128 for August a year ago.

Index of department store sales 1/ 1947-49=100	1957			1956
	Aug.	July	June	Aug.
Adjusted for seasonal variation	e133	132	127	128
Without seasonal adjustment	e118	104	121	113

## WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to
	Aug. 31	Aug. 24	Aug. 17	Aug. 10	Aug. 31	Aug. 31
Boston	- 2	- 3	0	0	- 2	+ 1
New York	+10	+ 2	+ 8	+ 8	+ 7	+ 4
Philadelphia	+15	+ 1	+ 3	+ 1	+ 5	+ 3
Cleveland	+ 5	r- 4	+ 1	+ 2	+ 1	- 1
Richmond	+10	+ 2	+ 5	+ 2	+ 5	+ 4
Atlanta	0	r 0	+ 4	- 1	+ 1	+ 2
Chicago	+ 5	+ 3	+ 2	+ 2	+ 3	+ 3
St. Louis	- 1	- 1	+ 6	+ 1	+ 1	0
Minneapolis	+ 9	+ 6	+ 1	+ 2	+ 5	+ 3
Kansas City	+ 1	+ 1	0	- 1	0	+ 1
Dallas	+ 6	+ 1	+ 2	+ 1	+ 2	+ 3
San Francisco	- 1	r+ 2	- 2	+ 2	+ 1	+ 1
U. S. Total	+ 5	+ 1	r+ 3	+ 3	+ 3	+ 2

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1957		1956		1955	
Aug. 3	104	Aug. 4	104	Aug. 6	97
Aug. 10	110	Aug. 11	107	Aug. 13	100
Aug. 17	r114	Aug. 18	111	Aug. 20	106
Aug. 24	121	Aug. 25	120	Aug. 27	111
Aug. 31	135	Sept. 1	128	Sept. 3	125

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. August 1957 figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.