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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE
August 8, 1957

Department store sales increased about 5 per cent in July after allowance for the usual seasonal change. The adjusted index is estimated at 133 per cent of the 1947-49 average, compared with 127 for June and 128 for July last year.

Index of department store sales 1/ 1947-49=100	1957			1956
	July	June	May	July
Adjusted for seasonal variation	e133	127	125	128
Without seasonal adjustment	e105	121	124	101

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to Aug. 3
	Aug. 3	July 27	July 20	July 13	Aug. 3	
Boston	-10	0	-4	+6	-2	+1
New York	+3	+8	+1	+5	+4	+4
Philadelphia	-4	+6	+4	+1	+2	+2
Cleveland	-4	+2	+3	+2	0	-1
Richmond	+2	+2	+9	+5	+5	+4
Atlanta	+1	r-2	+5	+5	+2	+2
Chicago	0	+8	+5	+3	+4	+3
St. Louis	+1	-2	+5	+8	+3	0
Minneapolis	0	+10	+8	+8	+7	+3
Kansas City	-1	+5	r+10	+7	+5	+1
Dallas	+1	+5	+11	+11	+7	+3
San Francisco	-4	+2	+1	+3	0	+1
U. S. Total	-1	+4	+5	+5	+3	+2

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1957	1956	1955
July 6 94	July 7 90	July 9 87
July 13 104	July 14 99	July 16 97
July 20 101	July 21 96	July 23 94
July 27 101	July 28 97	July 30 98
Aug. 3 103	Aug. 4 104	Aug. 6 97

r--Revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. July 1957 figure estimated from weekly sales. July this year had one more trading day than last.

2/ For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.