

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FOR IMMEDIATE RELEASE
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Seasonally adjusted department store sales were slightly higher in June than in the preceding three months. The adjusted index is estimated at 123 per cent of the 1947-49 average, compared with 122 for May and 114 for June last year.

Index of department store sales 1/ 1947-49=100	1956			1955
	June	May	Apr.	June
Adjusted for seasonal variation	e123	122	122	114
Without seasonal adjustment	e118	121	113	110

WEEKLY DEPARTMENT STORE SALES

Federal Reserve District	Percentage change from corresponding period a year ago (Based on retail dollar amounts)					
	One week ending				Four weeks ending	Jan. 1 to June 30
	June 30	June 23	June 16	June 9	June 30	
Boston	+12	+12	+ 9	+15	+12	+ 2
New York	+10	+ 9	+13	+11	+11	+ 4
Philadelphia	+15	+10	+16	+11	+13	+ 5
Cleveland	+ 9	+ 3	+14	+ 4	+ 8	+ 5
Richmond	+ 8	r+ 4	+17	+11	+10	+ 3
Atlanta	+ 5	r+ 1	+ 5	+ 9	+ 5	+ 5
Chicago	+ 5	r+ 5	+13	+ 8	+ 8	+ 4
St. Louis	+ 8	r+ 7	+12	+13	+10	+ 6
Minneapolis	+ 9	+12	+18	+11	+13	+ 5
Kansas City	- 2	r+ 7	+10	+ 9	+ 6	+ 2
Dallas	+ 6	+ 6	+ 5	+ 6	+ 6	+ 3
San Francisco	+ 3	+ 4	+ 3	+ 3	+ 3	+ 2
U. S. Total	+ 7	+ 6	+12	+ 9	+ 9	+ 4

U. S. weekly index, without seasonal adjustment, 1947-49=100 2/

1956		1955		1954	
June 2	109	June 4	102	June 5	97
June 9	124	June 11	114	June 12	111
June 16	131	June 18	117	June 19	115
June 23	109	June 25	103	June 26	97
June 30	105	July 2	98	July 3	93

r--revised.

e--Estimated.

1/ Monthly indexes refer to daily average sales in calendar month. June 1956 figures estimated from weekly sales.

2/ For description and weekly indexes for the period January 1937 to March 1952 see Federal Reserve Bulletin for April 1952, pp. 359-362. Indexes for the period April 1952 to date may be obtained upon request from the Division of Research and Statistics.

Weekly indexes at the district and city levels are published by several of the Federal Reserve Banks.