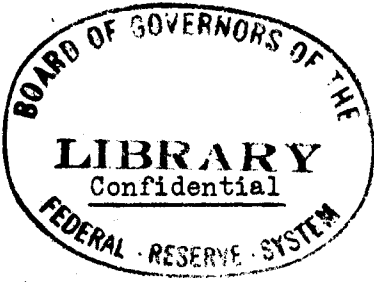


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NEW MONTHLY SERIES FOR ALL MEMBER BANKS

Beginning with the last Wednesday of January 1947, a new series is available showing monthly figures of assets and liabilities by class of member banks. These data are based on the new reports of member banks on loans and securities, on the deposit figures previously available, and on estimates made by the Federal Reserve Banks of capital accounts and non-reported assets and liabilities items. These monthly figures provide a current supplement to the more detailed call report figures; they will be published in the Federal Reserve Bulletin.

The first two reports, as of the close of business on the last Wednesdays of January and February 1947, are summarized in the attached statements.

As already shown by weekly reports from member banks in leading cities, total loans and investments of city banks declined by over \$1 billion during the first two months of the year. This substantial decline reflected a reduction of \$1,283 million of United States Government securities, offset by a \$285 million increase in loans. Demand deposits adjusted declined at these banks by about \$1,410 million and interbank deposits by \$669 million, while war loan deposits increased by \$262 million and time deposits by \$132 million. Reserves and bankers' balances were reduced by \$382 million.

At country banks, total loans and investments showed little change during the first two months of the year. Holdings of United States Government securities declined by \$316 million, while loans increased by \$323 million. Demand deposits adjusted declined at country banks by \$868 million, while time deposits and war loan deposit accounts increased by \$157 and \$251 millions, respectively. Reserves and bankers' balances declined \$455 million.

Attachments.

R. J. Collier
R. J. Collier

Division of Bank Operations,
April 8, 1947.

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Confidential

ALL MEMBER BANKS - ASSETS AND LIABILITIES BY CLASS OF BANK

Close of business last Wednesday of January, 1947

(Partly estimated. In millions of dollars)

Item	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
ASSETS					
Loans and investments	96,164	20,640	4,751	35,345	35,428
Loans and discounts	26,950	6,469	1,492	10,854	8,135
U.S. Gov't obligations	62,633	13,045	2,911	22,203	24,474
Other securities	6,581	1,126	348	2,288	2,819
Reserves, cash, and bank balances	27,629	5,830	1,409	10,842	9,548
Reserve with F.R. Bank	16,040	4,146	900	6,346	4,648
Cash in vault	1,514	132	34	517	831
Demand balances with banks in U. S.	5,386	44	165	1,758	3,419
Other bank balances	99	29	4	40	26
Cash items in process of collection	4,590	1,479	306	2,181	624
Other assets	1,395	335	42	564	454
Total assets	125,188	26,805	6,202	46,751	45,430
LIABILITIES AND CAPITAL					
Gross demand deposits	88,426	22,539	4,925	32,668	28,294
Deposits of banks	11,449	4,143	1,110	5,159	1,037
War loan accounts	2,491	590	133	902	866
Other demand deposits	74,486	17,806	3,682	26,607	26,391
Time deposits	27,340	1,459	832	10,908	14,141
TOTAL DEPOSITS	115,766	23,998	5,757	43,576	42,435
Borrowings from F.R. Bank	177	21	--	100	56
Other liabilities	1,151	577	44	352	178
Total capital accounts	8,094	2,209	401	2,723	2,761
Total liabilities and capital accounts	125,188	26,805	6,202	46,751	45,430
Demand deposits adjusted	69,697	16,291	3,372	24,343	25,691