

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF  
(Averages of daily figures 1/. In millions of dollars)

JUNE, 1949  
JUL 12 1949

July 7, 1949

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Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	86,446	10,120	76,326	76,317	29,275	4,955	18,152	17,301	851	63
<u>Central reserve city banks:</u>										
New York	20,802	3,688	17,114	19,247	1,746	45	4,872	4,742	130	—
Chicago	4,922	1,013	3,909	4,472	1,048	124	1,160	1,147	13	—
<u>Reserve city banks</u>	31,933	4,634	27,299	27,822	11,597	1,614	6,844	6,654	189	22
Boston	1,881	253	1,629	1,731	188	30	384	377	8	—
New York	571	27	545	506	283	23	128	126	2	1
Philadelphia	2,105	327	1,778	1,883	247	65	418	413	5	—
Cleveland	3,906	433	3,473	3,468	1,512	158	855	834	21	3
Richmond	1,991	297	1,693	1,720	447	103	413	392	21	2
Atlanta	1,967	397	1,570	1,673	430	117	401	381	20	2
Chicago	3,839	405	3,434	3,307	2,016	253	859	836	24	7
St. Louis	1,926	532	1,394	1,646	344	87	378	370	8	2
Minneapolis	1,012	260	752	850	182	55	194	191	3	—
Kansas City	2,688	716	1,972	2,233	360	239	512	494	18	5
Dallas	2,380	474	1,906	1,980	412	228	472	445	27	—
San Francisco	7,665	512	7,153	6,826	5,175	256	1,829	1,796	33	—
<u>Country banks</u>	28,789	785	28,004	24,776	14,886	3,172	5,277	4,758	518	41
Boston	2,259	83	2,176	1,984	1,075	155	399	373	26	8
New York	4,192	82	4,109	3,718	3,363	263	858	793	65	17
Philadelphia	2,120	16	2,103	1,850	1,709	204	441	397	44	4
Cleveland	2,316	19	2,297	2,017	1,736	245	479	424	54	2
Richmond	2,021	94	1,927	1,701	889	242	358	317	41	4
Atlanta	2,375	149	2,227	2,024	690	287	389	352	37	1
Chicago	3,918	60	3,858	3,374	2,557	467	769	685	83	1
St. Louis	1,670	43	1,627	1,431	629	212	286	259	28	1
Minneapolis	1,399	57	1,342	1,191	751	177	263	231	32	1
Kansas City	2,179	54	2,124	1,838	314	322	342	298	44	3
Dallas	2,582	99	2,484	2,138	222	403	379	336	42	—
San Francisco	1,758	29	1,729	1,511	950	194	314	293	21	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,100 million dollars.

-For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half June 1949	2nd half May 1949	1st half June 1948	1st half June 1949	2nd half May 1949	1st half June 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,333	16,208	r 16,365	8,823	8,828	8,820
Boston	1,841	1,834	1,873	839	841	869
New York	3,072	3,009	3,008	2,211	2,211	2,214
Philadelphia	1,208	1,202	1,225	813	814	813
Cleveland	1,286	1,292	1,324	921	924	914
Richmond	1,095	1,087	1,087	410	409	398
Atlanta	1,558	1,553	1,553	470	472	488
Chicago	2,224	2,207	2,211	1,602	1,603	1,589
St. Louis	653	647	r 641	344	343	338
Minneapolis	597	583	584	300	300	295
Kansas City	556	555	557	106	105	105
Dallas	1,007	1,010	1,008	153	150	146
San Francisco	1,235	1,228	1,294	655	656	650
Country banks in places with population of less than 15,000						
Total	11,670	11,545	r 11,853	6,063	6,059	6,044
Boston	335	331	331	236	235	229
New York	1,038	1,020	1,013	1,153	1,152	1,154
Philadelphia	895	883	900	896	895	899
Cleveland	1,011	1,004	1,039	815	817	823
Richmond	832	818	856	479	479	470
Atlanta	669	665	673	219	220	218
Chicago	1,633	1,619	1,678	955	956	959
St. Louis	974	963	r 974	285	284	275
Minneapolis	745	735	759	451	451	448
Kansas City	1,568	1,560	1,576	208	207	204
Dallas	1,476	1,461	1,518	70	69	66
San Francisco	494	486	537	295	292	300

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half June 1949	2nd half May 1949	1st half June 1948	1st half June 1949	2nd half May 1949	1st half June 1948
<b>Country banks in places with population of less than 15,000</b>						
<b>Total, all States</b>	<b>11,670,335</b>	<b>11,545,367</b>	<b>11,852,842</b>	<b>6,062,605</b>	<b>6,058,838</b>	<b>6,043,772</b>
<b>New England</b>	<b>352,159</b>	<b>348,661</b>	<b>348,182</b>	<b>247,416</b>	<b>246,887</b>	<b>240,188</b>
Maine	59,985	60,082	58,829	65,834	66,044	64,280
New Hampshire	67,990	67,256	71,224	27,816	27,899	28,478
Vermont	42,600	41,527	43,344	55,372	55,409	55,890
Massachusetts	115,332	114,036	115,489	52,561	52,529	54,321
Rhode Island	800	818	895	1,510	1,516	1,547
Connecticut*	65,452	64,942	58,311	44,293	43,490	35,672
<b>Middle Atlantic</b>	<b>2,187,109</b>	<b>2,155,286</b>	<b>2,186,648</b>	<b>2,291,947</b>	<b>2,289,851</b>	<b>2,308,593</b>
New York	717,851	704,390	697,487	755,837	755,896	757,859
New Jersey	507,297	499,539	498,600	524,744	523,606	524,854
Pennsylvania	961,961	951,357	990,561	1,011,366	1,010,349	1,025,880
<b>E. North Central</b>	<b>2,350,759</b>	<b>2,326,501</b>	<b>2,399,333</b>	<b>1,660,021</b>	<b>1,663,210</b>	<b>1,654,451</b>
Ohio	581,521	577,003	588,663	506,158	509,007	503,205
Indiana	402,144	401,656	415,187	178,499	178,518	176,886
Illinois	890,129	875,521	903,341	386,627	387,268	380,288
Michigan	293,576	290,549	300,401	361,203	360,283	363,705
Wisconsin	183,389	181,772	191,741	227,534	228,134	230,367
<b>W. North Central</b>	<b>1,908,922</b>	<b>1,892,272</b>	<b>1,923,720</b>	<b>538,831</b>	<b>537,996</b>	<b>532,352</b>
Minnesota	252,652	245,062	259,503	218,409	218,463	215,843
Iowa	306,125	304,618	316,847	91,445	91,441	94,119
Missouri	311,409	308,003	303,507	73,524	73,077	69,789
North Dakota	87,152	86,806	89,139	30,650	30,653	29,254
South Dakota	151,710	151,251	155,237	35,347	35,384	35,215
Nebraska	321,385	320,309	330,123	43,490	42,931	43,273
Kansas	478,489	475,223	469,364	45,986	46,047	44,859
<b>South Atlantic</b>	<b>1,170,087</b>	<b>1,153,737</b>	<b>1,183,561</b>	<b>588,922</b>	<b>589,878</b>	<b>584,106</b>
Delaware	17,001	16,773	17,796	11,641	11,623	11,710
Maryland	148,348	144,120	150,437	119,808	119,711	122,991
Virginia	307,999	303,340	312,498	215,866	215,597	205,212
West Virginia	191,081	188,050	188,802	83,820	83,833	82,569
North Carolina	119,673	118,581	135,527	50,634	50,740	50,051
South Carolina	78,400	78,065	82,703	18,807	18,840	18,706
Georgia	88,193	88,135	94,085	28,625	28,650	30,015
Florida	219,392	216,673	201,713	59,721	60,884	62,852
<b>E. South Central</b>	<b>636,067</b>	<b>635,475</b>	<b>657,643</b>	<b>165,321</b>	<b>164,887</b>	<b>157,185</b>
Kentucky	279,957	278,964	282,887	47,921	47,878	46,015
Tennessee	170,507	169,969	177,904	67,078	66,949	62,095
Alabama	135,199	135,356	145,006	38,257	38,003	37,102
Mississippi	50,854	51,186	51,846	12,065	12,057	11,973
<b>W. South Central</b>	<b>1,984,371</b>	<b>1,963,577</b>	<b>1,935,105</b>	<b>149,990</b>	<b>149,332</b>	<b>142,693</b>
Arkansas	167,342	166,418	167,027	30,779	30,588	29,439
Louisiana	84,370	82,837	82,551	28,288	28,248	28,017
Oklahoma	391,240	388,506	398,714	36,350	36,099	33,688
Texas	1,341,519	1,325,816	1,386,613	54,573	54,397	51,549
<b>Mountain</b>	<b>736,022</b>	<b>712,108</b>	<b>714,526</b>	<b>185,908</b>	<b>183,636</b>	<b>181,890</b>
Montana	164,406	162,167	160,614	41,406	41,577	40,766
Idaho	70,704	70,301	74,407	19,451	16,930	16,783
Wyoming*	93,756	93,548	88,427	21,765	21,855	21,633
Colorado	225,705	225,192	232,945	49,263	49,227	49,093
New Mexico	103,215	103,323	99,964	12,354	12,380	12,267
Arizona	4,348	4,311	4,039	1,233	1,235	1,162
Utah	46,095	45,471	46,025	34,877	34,890	34,583
Nevada	7,793	7,795	8,105	5,559	5,542	5,603
<b>Pacific</b>	<b>364,839</b>	<b>357,750</b>	<b>404,124</b>	<b>234,249</b>	<b>233,161</b>	<b>242,314</b>
Washington	82,567	81,895	87,069	40,590	40,507	41,090
Oregon*	73,898	72,120	85,755	26,003	25,677	27,756
California	208,374	203,735	231,300	167,656	166,977	173,468