

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH, 1949
 (Averages of daily figures 1/2. In millions of dollars)

April 20, 1949

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	87,337	10,185	77,151	77,116	29,051	1,777	19,286	18,610	616	193
<u>Central reserve city banks:</u>										
New York	20,799	3,748	17,051	19,258	1,664	49	5,157	5,132	26	69
Chicago	4,806	978	3,829	4,383	1,016	95	1,227	1,216	11	40
<u>Reserve city banks</u>	32,611	4,639	28,002	28,510	11,510	1,576	7,265	7,136	129	56
Boston	1,902	255	1,647	1,740	188	29	402	397	5	1
New York	589	28	561	524	286	24	139	137	2	1
Philadelphia	2,181	327	1,854	1,948	232	64	449	446	3	1
Cleveland	3,990	442	3,548	3,542	1,519	147	906	893	13	9
Richmond	2,075	290	1,784	1,821	424	94	443	432	10	9
Atlanta	2,080	431	1,649	1,769	414	124	436	420	16	3
Chicago	3,912	395	3,516	3,367	2,010	257	915	891	23	6
St. Louis	1,985	556	1,429	1,709	339	85	407	401	5	6
Minneapolis	974	234	740	827	184	49	198	196	2	1
Kansas City	2,704	691	2,013	2,249	361	233	534	522	13	11
Dallas	2,434	476	1,958	2,039	391	223	496	478	18	5
San Francisco	7,816	514	7,302	6,976	5,163	247	1,941	1,922	19	3
<u>Country banks</u>	29,090	820	28,270	25,264	14,863	3,057	5,637	5,157	480	28
Boston	2,293	85	2,207	2,023	1,075	158	427	404	23	3
New York	4,069	86	3,983	3,637	3,361	262	897	834	63	12
Philadelphia	2,138	17	2,122	1,881	1,708	194	469	429	40	5
Cleveland	2,371	19	2,352	2,068	1,727	250	517	460	56	1
Richmond	2,077	101	1,977	1,768	884	235	384	349	35	2
Atlanta	2,468	160	2,308	2,092	688	309	422	386	36	1
Chicago	3,913	60	3,853	3,416	2,559	425	813	739	75	1
St. Louis	1,671	45	1,625	1,448	623	198	300	278	22	1
Minneapolis	1,405	54	1,351	1,230	756	149	278	253	24	1
Kansas City	2,223	58	2,165	1,905	311	301	366	328	37	2
Dallas	2,675	105	2,570	2,238	221	398	417	375	42	-
San Francisco	1,785	29	1,756	1,558	951	179	346	321	26	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 69,350 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Mar. 1949	1st half Mar. 1949	2nd half Mar. 1948	2nd half Mar. 1949	1st half Mar. 1949	2nd half Mar. 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,413	16,475	16,012	8,797	8,782	8,783
Boston	1,876	1,877	1,844	844	843	874
New York	2,960	2,970	2,904	2,208	2,206	2,211
Philadelphia 2/	1,224	1,219	1,082	811	808	747
Cleveland	1,325	1,325	1,315	906	904	915
Richmond	1,123	1,129	1,090	405	403	396
Atlanta	1,613	1,624	1,577	468	470	491
Chicago	2,210	2,230	2,151	1,601	1,599	1,586
St. Louis 3/	637	642	r 623	339	338	337
Minneapolis	590	596	570	301	302	298
Kansas City	564	570	539	104	104	104
Dallas	1,038	1,043	1,004	152	149	147
San Francisco	1,254	1,248	1,313	657	656	678
Country banks in places with population of less than 15,000						
Total	11,857	12,038	11,943	6,066	6,064	6,065
Boston	331	334	326	231	232	232
New York	1,023	1,041	994	1,152	1,151	1,155
Philadelphia	898	901	898	896	896	898
Cleveland	1,027	1,038	1,045	820	820	826
Richmond	854	875	870	479	479	473
Atlanta	695	702	685	220	219	217
Chicago	1,644	1,672	1,698	959	959	961
St. Louis 3/	988	1,004	r 989	284	283	275
Minneapolis	762	774	766	455	455	452
Kansas City	1,601	1,634	1,584	207	207	204
Dallas	1,533	1,552	1,536	69	68	66
San Francisco	502	510	552	294	294	305

r Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for this district are not entirely comparable with year ago figures due to a change in the reserve classification of individual banks.

3/ Revised figures for Arkansas: January 1948 - February 1949 figures for country banks in small and large centers are being revised, increasing small centers (Arkansas about 8 per cent and St. Louis District about 1 per cent) and decreasing larger centers (St. Louis District about 2 per cent). April 1946 - December 1947 figures have not been revised, but are incorrect by about the same percentage.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1949	Mar. 1949	Mar. 1948	Mar. 1949	Mar. 1949	Mar. 1948
Country banks in places with population of less than 15,000						
Total, all States	11,856,709	12,037,936	11,942,952	6,066,047	6,063,819	6,065,393
New England	348,851	351,296	343,451	242,892	243,164	243,507
Maine	58,401	57,921	56,255	66,412	66,508	66,788
New Hampshire	66,526	67,664	68,823	27,910	27,890	28,645
Vermont	41,461	42,212	42,532	55,655	55,819	56,362
Massachusetts	119,507	120,716	117,265	52,766	52,850	54,411
Rhode Island	945	971	941	1,526	1,534	1,545
Connecticut*	62,011	61,812	57,635	38,623	38,563	35,745
Middle Atlantic	2,177,615	2,201,853	2,168,065	2,291,781	2,288,938	2,309,221
New York	701,551	719,191	681,784	758,727	757,473	759,064
New Jersey	508,424	511,232	498,385	521,767	521,526	525,975
Pennsylvania	967,660	971,430	987,896	1,011,287	1,009,939	1,024,182
E. North Central	2,351,386	2,383,463	2,394,664	1,669,319	1,670,484	1,661,041
Ohio	587,026	591,344	585,544	511,489	512,237	506,277
Indiana	400,949	408,798	415,757	178,998	178,949	177,205
Illinois	876,421	887,941	902,452	387,905	387,708	379,608
Michigan	294,705	298,463	295,324	361,164	361,296	367,117
Wisconsin	192,285	196,917	195,887	229,763	230,294	230,804
W. North Central	1,951,668	1,987,914	1,964,921	539,863	539,791	535,458
Minnesota	252,783	255,672	257,053	220,017	220,439	217,738
Iowa	319,032	326,148	338,548	91,888	91,963	94,906
Missouri	311,954	319,160	309,249	73,059	72,768	69,093
North Dakota	90,890	92,251	90,126	30,887	30,364	29,656
South Dakota	158,020	161,040	160,744	35,640	35,702	35,740
Nebraska	331,643	337,277	337,175	43,066	43,180	43,543
Kansas	181,366	496,366	472,026	45,306	45,375	44,782
South Atlantic	1,199,706	1,221,498	1,204,826	590,156	589,583	587,025
Delaware	16,854	16,909	17,171	11,728	11,683	11,788
Maryland	117,837	150,387	150,422	119,959	120,173	124,306
Virginia	311,836	322,035	318,848	215,975	215,639	205,680
West Virginia	190,550	193,565	191,004	83,850	83,874	82,912
North Carolina	130,873	137,608	136,385	49,330	49,378	50,831
South Carolina	85,651	85,820	87,095	18,985	18,987	18,701
Georgia	92,811	94,718	95,872	28,935	28,813	29,994
Florida	222,264	220,456	208,029	61,394	61,036	62,813
E. South Central	671,612	688,401	676,495	161,348	163,772	156,309
Kentucky	293,395	302,301	296,162	18,101	47,673	46,038
Tennessee	180,610	181,591	184,373	66,599	66,469	63,061
Alabama	113,095	118,108	114,204	57,667	37,636	36,053
Mississippi*	54,512	56,401	51,756	11,981	11,994	11,157
W. South Central	2,051,154	2,080,348	2,053,275	118,132	117,301	113,346
Arkansas3/	173,335	175,701	171,816	30,769	30,801	29,338
Louisiana	84,432	85,646	83,116	27,928	27,662	28,246
Oklahoma	398,632	407,989	396,806	35,110	35,548	33,663
Texas	1,394,755	1,411,012	1,401,477	51,025	53,290	52,099
Mountain	731,980	748,349	720,989	181,914	185,426	183,700
Montana	169,083	171,292	163,518	41,821	42,079	41,005
Idaho	74,313	75,673	79,087	17,153	17,169	17,204
Wyoming*	95,161	97,913	86,398	22,285	22,428	21,160
Colorado	232,672	235,730	232,704	49,242	49,455	49,767
New Mexico	105,316	108,225	102,343	12,604	12,580	12,489
Arizona	4,370	4,178	3,901	1,214	1,194	1,182
Utah	46,000	47,227	44,995	35,067	34,979	35,232
Nevada	8,054	8,111	8,043	5,528	5,542	5,661
Pacific	369,717	374,814	416,266	234,642	235,360	245,786
Washington*	85,408	85,804	92,767	40,865	41,046	42,151
Oregon*	73,676	74,416	86,247	26,272	26,334	27,973
California	210,633	214,594	237,252	167,505	167,980	175,659

r/ Revised 3/ For footnote see page J.1a.