

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1949
 (Averages of daily figures: 1/2. In millions of dollars)

February 21, 1949

Class of bank and F. R. district	Gross demand deposits			Net demand deposits	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	90,291	11,264	72,027	79,647	28,872	5,246	19,858	19,132	726	178
<u>Central reserve city banks:</u>										
New York	21,541	4,054	17,486	19,910	1,642	44	5,312	5,300	12	99
Chicago	5,132	1,036	4,095	4,677	1,014	121	1,232	1,292	- 9	10
<u>Reserve city banks</u>	33,748	5,244	28,504	29,408	11,423	1,662	7,494	7,326	168	39
Boston	1,929	271	1,658	1,763	188	31	409	402	7	1
New York	592	30	562	520	289	26	139	136	3	1
Philadelphia	2,188	335	1,853	1,948	238	66	451	446	4	1
Cleveland	4,102	468	3,635	3,630	1,439	154	932	910	21	7
Richmond	2,090	325	1,766	1,825	424	96	445	433	12	2
Atlanta	2,076	468	1,608	1,754	408	120	438	417	22	1
Chicago	4,006	439	3,569	3,443	1,539	268	932	907	25	4
St. Louis	2,170	637	1,433	1,869	333	93	441	436	5	6
Minneapolis	1,903	265	1,638	852	184	53	202	201	1	3
Kansas City	2,841	778	2,063	2,351	357	255	562	544	18	7
Dallas	2,592	634	1,957	2,138	390	266	527	500	26	4
San Francisco	8,159	545	7,614	7,314	5,135	244	2,016	1,994	22	2
<u>Country banks</u>	29,870	929	28,941	25,652	14,793	3,399	5,769	5,214	555	29
Boston	2,348	83	2,265	2,051	1,080	160	441	409	32	3
New York	4,167	91	4,076	3,700	3,345	278	916	843	73	13
Philadelphia	2,157	15	2,142	1,897	1,696	198	473	431	42	5
Cleveland	2,396	22	2,374	2,067	1,711	272	520	459	60	1
Richmond	2,156	117	2,039	1,813	876	259	397	356	41	1
Atlanta	2,465	157	2,308	2,049	688	344	423	379	43	—
Chicago	4,005	67	3,938	3,467	2,547	453	629	746	83	1
St. Louis	1,734	53	1,681	1,471	618	237	310	282	29	2
Minneapolis	1,464	61	1,402	1,273	755	165	290	260	29	—
Kansas City	2,309	67	2,242	1,955	311	336	377	336	40	1
Dallas	2,303	130	2,173	2,280	216	480	438	381	57	—
San Francisco	1,867	32	1,835	1,630	948	189	357	332	25	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,100 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1949	1st half Jan. 1949	2nd half Jan. 1948	2nd half Jan. 1949	1st half Jan. 1949	2nd half Jan. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,667	16,819	15,999	8,748	8,749	8,512
Boston	1,914	1,926	1,904	850	849	872
New York	3,014	3,019	2,957	2,195	2,195	2,196
Philadelphia 2/	1,229	1,264	1,099	805	806	743
Cleveland	1,329	1,333	1,318	896	893	911
Richmond	1,147	1,147	1,105	401	400	396
Atlanta	1,585	1,598	1,585	472	473	489
Chicago 2/	2,243	2,271	2,008	1,587	1,586	1,410
St. Louis	662	672	652	336	337	336
Minneapolis	608	620	590	300	300	299
Kansas City	571	576	557	104	104	105
Dallas	1,067	1,067	1,024	150	150	143
San Francisco 2/	1,298	1,326	1,201	653	655	611
	Country banks in places with population of less than 15,000					
Total	12,274	12,422	12,383	6,045	6,042	6,078
Boston	346	350	341	231	231	233
New York	1,062	1,064	1,028	1,151	1,152	1,160
Philadelphia	912	923	902	891	889	895
Cleveland	1,046	1,054	1,054	815	815	824
Richmond	892	906	898	475	474	473
Atlanta	693	691	691	216	213	216
Chicago	1,695	1,713	1,759	960	961	962
St. Louis 2/	1,019	1,030	1,040	281	280	286
Minneapolis	795	812	802	455	456	454
Kansas City	1,672	1,700	1,666	207	207	204
Dallas	1,606	1,630	1,616	67	66	64
San Francisco	536	549	586	295	296	306

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.l):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1949	Jan. 1949	Jan. 1948	Jan. 1949	Jan. 1949	Jan. 1948
Country banks in places with population of less than 15,000						
Total, all States	12,274,223	12,422,093	12,382,861	6,044,951	6,041,552	6,078,420
New England	364,921	368,841	358,603	242,436	242,198	244,081
Maine	56,665	59,253	55,037	66,417	66,357	67,091
New Hampshire	71,044	72,394	72,191	27,588	27,574	28,761
Vermont	42,992	44,094	44,511	55,676	55,617	56,740
Massachusetts	127,860	127,165	125,681	52,869	52,750	54,701
Rhode Island	904	875	884	1,532	1,541	1,538
Connecticut*	65,456	65,060	60,299	38,354	38,359	35,250
Middle Atlantic	2,234,974	2,248,834	2,202,026	2,282,339	2,280,589	2,309,092
New York	736,635	733,283	705,142	758,585	759,809	760,942
New Jersey	517,341	524,097	513,198	519,415	519,178	529,568
Pennsylvania	980,998	991,454	983,686	1,004,339	1,001,602	1,018,582
E. North Central	2,417,709	2,448,361	2,477,800	1,667,943	1,670,805	1,674,000
Ohio	591,962	600,030	587,779	509,759	511,167	506,604
Indiana	416,974	425,817	430,321	179,828	179,790	176,730
Illinois*	906,769	919,893	953,958	385,506	385,317	388,833
Michigan	307,269	305,598	307,950	360,750	361,437	369,342
Wisconsin	194,735	197,023	197,792	232,100	233,094	232,491
W. North Central	2,027,271	2,056,968	2,062,724	539,151	538,950	536,954
Minnesota	255,759	265,609	259,370	219,407	220,032	218,941
Iowa	322,796	324,235	349,717	92,910	92,965	95,424
Missouri	333,460	335,077	328,747	71,998	71,135	69,142
North Dakota	98,781	100,372	99,381	30,820	30,674	29,666
South Dakota	165,359	168,417	171,551	35,522	35,551	35,663
Nebraska	340,279	344,245	354,951	43,103	43,192	44,004
Kansas	510,837	521,013	499,007	45,391	45,401	44,114
South Atlantic	1,224,821	1,238,923	1,232,639	585,007	583,867	586,343
Delaware	17,272	17,667	17,663	11,653	11,625	11,831
Maryland	150,419	152,125	153,657	120,368	120,461	125,207
Virginia	328,109	332,550	330,287	212,391	211,284	205,195
West Virginia	192,498	193,478	188,221	83,023	82,617	82,127
North Carolina	144,453	149,151	145,439	49,888	49,969	51,243
South Carolina	90,681	92,861	93,726	19,029	19,039	18,446
Georgia	96,208	99,604	100,237	28,997	29,211	30,018
Florida	255,181	201,487	203,409	59,658	59,661	62,276
E. South Central	702,172	699,136	699,305	161,450	158,115	156,127
Kentucky	511,614	308,431	314,236	47,198	46,775	46,083
Tennessee	183,123	184,130	183,332	65,041	62,841	62,847
Alabama	150,422	149,083	148,581	37,315	36,564	36,165
Mississippi*	57,013	57,492	53,156	11,896	11,935	11,032
W. South Central	2,128,283	2,162,090	2,139,661	145,424	145,173	140,949
Arkansas	166,178	171,344	169,600	30,504	30,575	29,416
Louisiana	87,425	88,313	86,554	27,468	27,439	28,135
Oklahoma	410,988	420,755	409,538	35,268	35,160	33,122
Texas	1,461,692	1,481,678	1,473,969	52,184	51,999	50,276
Mountain	776,107	791,780	768,489	184,460	184,509	183,185
Montana	180,336	181,658	175,953	42,190	42,132	41,333
Idaho	77,604	78,824	83,428	17,075	17,019	17,254
Wyoming*	103,112	106,756	91,753	22,358	22,313	21,112
Colorado	243,536	244,115	248,281	49,405	49,451	49,833
New Mexico	111,003	114,678	107,960	12,319	12,328	12,474
Arizona	4,103	4,279	4,349	1,184	1,181	1,181
Utah	48,429	50,211	48,230	34,393	34,552	34,439
Nevada	7,984	8,259	8,535	5,536	5,533	5,559
Pacific	397,965	407,160	441,614	236,741	237,346	247,689
Washington*	87,377	88,978	96,592	41,492	41,636	42,743
Oregon	83,184	86,707	89,292	27,578	27,697	28,163
California	227,404	231,475	255,730	167,671	168,013	176,783