

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1948
 (Averages of daily figures 1/2. In millions of dollars)

FEB 21 1949
 FEDERAL RESERVE BANK
 OF RICHMOND

December 21, 1948

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/ 3/	Time deposits 3/ 3/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	90,970	11,132	79,639	77,604	28,683	5,328	19,826	19,099	727	142
Central reserve city banks:										
New York	21,578	3,933	17,645	19,837	1,630	49	5,326	5,280	46	33
Chicago	5,234	1,056	4,179	4,715	955	120	1,304	1,297	7	5
Reserve city banks	33,998	5,219	28,779	29,262	11,313	1,706	7,456	7,286	170	68
Boston	1,949	269	1,680	1,759	192	34	407	401	5	1
New York	568	28	561	513	293	25	137	135	2	3
Philadelphia	2,235	345	1,890	1,962	248	75	457	450	7	2
Cleveland	4,116	462	3,655	3,595	1,470	164	923	901	22	8
Richmond	2,100	339	1,762	1,818	424	93	447	432	16	11
Atlanta	2,072	453	1,619	1,748	406	119	432	415	17	9
Chicago	3,997	433	3,565	3,407	1,972	266	917	897	19	2
St. Louis	2,125	638	1,487	1,795	335	101	427	420	7	9
Minneapolis	1,058	287	771	874	182	59	207	206	—	3
Kansas City	2,870	77	2,074	2,345	338	252	565	543	23	16
Dallas	2,601	590	2,003	2,145	379	256	534	500	34	—
San Francisco	8,285	572	7,713	7,300	5,054	272	2,004	1,985	19	3
Country banks	30,160	925	29,235	29,791	14,783	3,454	5,740	5,235	504	35
Boston	2,393	79	2,314	2,071	1,084	137	443	413	30	5
New York	4,210	67	4,123	3,712	3,341	286	904	844	60	13
Philadelphia	2,234	17	2,218	1,964	1,699	198	484	442	42	5
Cleveland	2,401	20	2,331	2,089	1,710	250	518	462	55	1
Richmond	2,185	119	2,067	1,825	270	271	392	357	35	2
Atlanta	2,392	149	2,223	2,020	692	301	409	375	34	1
Chicago	4,038	72	3,966	3,477	2,546	475	821	747	73	1
St. Louis	1,730	55	1,775	1,467	615	230	308	281	27	2
Minneapolis	1,533	70	1,463	1,307	753	189	296	266	30	—
Kansas City	2,310	67	2,243	1,937	311	353	375	333	42	3
Dallas	2,624	138	2,566	2,266	216	513	435	379	56	—
San Francisco	1,999	31	1,878	1,666	950	199	355	336	19	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,900 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposit except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1948	Nov. 1948	Nov. 1947	Nov. 1948	Nov. 1948	Nov. 1947
	Country banks in places with population of 15,000 and over 1/					
Total	16,815	16,872	16,005	8,740	8,799	8,481
Boston	1,957	1,960	1,919	852	857	872
New York	3,035	3,048	2,936	2,190	2,216	2,149
Philadelphia ^{2/}	1,278	1,288	1,104	806	814	743
Cleveland	1,333	1,340	1,346	895	905	922
Richmond	1,151	1,158	1,126	396	400	400
Atlanta	1,558	1,557	1,563	477	477	491
Chicago ^{2/}	2,259	2,267	2,013	1,585	1,589	1,411
St. Louis	672	676	662	337	340	336
Minneapolis	630	634	599	279	298	299
Kansas City	569	574	558	104	105	106
Dallas	1,056	1,048	992	149	148	143
San Francisco ^{2/}	1,316	1,323	1,186	650	650	611
	Country banks in places with population of less than 15,000					
Total	12,421	12,534	12,503	6,046	6,079	6,077
Boston	357	359	351	232	235	235
New York	1,083	1,105	1,067	1,150	1,165	1,165
Philadelphia	939	946	937	643	901	896
Cleveland	1,048	1,058	1,056	815	817	828
Richmond	916	930	907	474	476	471
Atlanta	665	671	672	216	216	213
Chicago	1,707	1,723	1,754	962	963	960
St. Louis ^{2/}	1,003	1,010	1,030	273	280	283
Minneapolis	833	843	831	453	454	452
Kansas City	1,673	1,683	1,682	206	206	205
Dallas	1,629	1,640	1,615	66	65	64
San Francisco	562	565	602	300	301	305

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowing and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS- (Cont'd)

J.1b (Averages of daily figures, in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1948	Nov. 1948	Nov. 1947	Nov. 1948	Nov. 1948	Nov. 1947
Country banks in places with population of less than 15,000						
Total, all States	12,420,817	12,533,738	12,502,654	6,045,882	6,078,852	6,076,611
New England	375,727	378,395	367,498	243,819	246,306	245,769
Maine	58,278	58,083	57,884	66,811	66,906	67,553
New Hampshire	75,004	75,339	74,807	27,871	28,496	29,012
Vermont	45,790	46,758	46,664	55,323	55,715	56,794
Massachusetts	131,298	132,307	129,128	53,848	55,175	55,877
Rhode Island	807	862	821	1,544	1,545	1,529
Connecticut*	64,550	65,046	58,194	38,322	38,469	35,004
Middle Atlantic	2,291,565	2,315,964	2,290,749	2,283,278	2,306,955	2,320,412
New York	750,080	765,658	733,364	760,200	768,034	767,694
New Jersey	533,023	541,162	535,796	517,393	527,473	529,240
Pennsylvania	1,003,462	1,009,144	1,021,589	1,005,185	1,011,448	1,023,478
E. North Central	2,466,031	2,495,352	2,491,259	1,669,204	1,672,134	1,669,192
Ohio	604,670	610,820	594,131	510,432	511,478	509,335
Indiana	429,792	435,126	438,350	179,515	179,563	175,530
Illinois*	931,902	939,063	956,958	383,508	384,429	384,397
Michigan	306,408	313,491	307,356	361,925	362,918	371,045
Wisconsin	193,259	196,852	194,464	233,824	233,746	232,885
W. North Central	2,011,342	2,024,686	2,062,477	536,116	538,772	535,126
Minnesota	272,711	275,796	272,539	218,237	218,560	217,434
Iowa	313,723	314,607	347,924	93,110	93,178	95,363
Missouri	318,660	319,278	318,298	70,705	72,792	68,945
North Dakota	104,355	106,662	101,740	30,360	30,156	28,652
South Dakota	171,484	174,100	175,106	35,277	35,294	35,424
Nebraska	338,364	339,764	352,419	43,388	43,341	44,039
Kansas	492,045	494,479	494,451	45,339	45,451	45,269
South Atlantic	1,231,374	1,248,681	1,228,116	586,395	589,197	584,195
Delaware	18,024	18,104	18,920	11,740	11,820	11,899
Maryland	152,297	155,647	153,682	121,689	122,680	125,753
Virginia	335,612	340,960	334,843	209,647	210,757	203,758
West Virginia	200,203	201,741	189,068	82,841	82,960	81,753
North Carolina	150,778	153,235	148,683	49,834	49,909	51,142
South Carolina	92,232	93,722	94,511	19,040	19,045	18,280
Georgia	99,171	102,158	100,624	29,109	29,529	29,776
Florida	183,067	183,114	187,785	62,455	62,497	61,834
E. South Central	662,109	669,870	665,009	157,199	157,103	153,092
Kentucky	275,572	280,314	278,978	46,273	46,278	45,469
Tennessee	176,801	179,541	179,229	62,369	62,375	61,903
Alabama	153,539	153,435	152,988	36,588	36,495	35,760
Mississippi*	56,227	56,580	53,814	11,969	11,955	9,960
W. South Central	2,160,086	2,178,083	2,151,457	1,133,872	1,128,819	1,139,964
Arkansas	170,158	168,971	171,612	29,822	29,789	28,261
Louisiana	83,398	83,518	82,499	27,376	27,422	27,905
Oklahoma	424,055	430,009	425,184	34,418	34,408	33,110
Texas	1,482,475	1,495,585	1,472,162	52,256	51,206	50,689
Mountain	802,205	798,298	790,705	183,030	182,613	181,602
Montana	188,072	187,416	184,255	41,680	41,473	41,006
Idaho	77,876	77,399	84,421	16,867	16,777	17,241
Wyoming*	109,871	109,035	96,708	22,336	22,213	20,997
Colorado	247,663	249,575	251,400	49,104	49,056	49,744
New Mexico	114,921	111,931	111,517	12,230	12,209	12,449
Arizona	4,520	4,414	4,813	1,163	1,168	932
Utah	50,908	50,164	48,784	34,015	34,102	33,701
Nevada	8,404	8,364	8,807	5,635	5,645	5,532
Pacific	420,378	424,409	455,384	242,669	242,923	247,259
Washington*	89,812	91,425	98,125	41,767	41,706	42,757
Oregon	90,633	91,045	91,602	28,031	28,232	28,266
California	239,933	241,939	265,657	172,871	172,985	176,236