

Total deposits = Total gross demand deposits - interbank + Time deposits

J. 1.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1948  
 (Averages of daily figures 1/2. In millions of dollars)

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 Sept. 2, 1948  
 FEDERAL RESERVE BANK  
 ST. LOUIS  
 at Federal Reserve Banks

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	88,861	10,891	77,970	78,206	28,785	5,392	17,722	16,788	934	86
<u>Central reserve city banks:</u>										
New York	21,326	3,969	17,357	19,851	1,664	40	4,902	4,864	37	21
Chicago	5,162	1,102	4,060	4,683	945	138	1,186	1,181	5	6
<u>Reserve city banks</u>	32,973	4,960	28,014	28,593	11,303	1,721	6,644	6,397	248	30
Boston	1,876	258	1,618	1,718	191	32	368	355	13	2
New York	572	26	546	503	296	25	122	118	4	-
Philadelphia	2,122	341	1,782	1,891	238	67	396	393	4	2
Cleveland	4,036	483	3,554	3,561	1,439	171	840	799	41	9
Richmond	2,060	308	1,752	1,800	430	99	401	386	15	1
Atlanta	1,997	395	1,601	1,690	404	125	379	362	17	7
Chicago	3,938	462	3,475	3,392	1,994	275	833	798	35	2
St. Louis	1,922	546	1,376	1,632	334	90	357	346	11	3
Minneapolis	1,026	272	754	864	179	59	189	183	6	-
Kansas City	2,807	808	1,999	2,282	357	262	505	478	28	2
Dallas	2,440	519	1,921	2,031	377	245	473	429	44	2
San Francisco	8,177	541	7,636	7,230	5,064	270	1,781	1,750	31	-
<u>Country banks</u>	29,399	860	28,540	25,078	14,873	3,493	4,990	4,347	644	29
Boston	2,335	83	2,251	2,037	1,099	180	390	351	39	2
New York	4,127	85	4,041	3,619	3,382	320	793	710	84	12
Philadelphia	2,174	16	2,159	1,905	1,720	206	416	370	46	2
Cleveland	2,430	24	2,405	2,094	1,725	276	460	397	64	2
Richmond	2,088	113	1,974	1,737	871	276	339	295	44	3
Atlanta	2,343	150	2,193	1,980	698	300	360	319	41	2
Chicago	4,021	72	3,949	3,417	2,554	519	726	632	95	-
St. Louis	1,683	49	1,634	1,433	614	219	266	238	28	3
Minneapolis	1,431	60	1,371	1,221	745	178	245	216	30	-
Kansas City	2,263	72	2,191	1,877	308	366	321	281	40	1
Dallas	2,656	108	2,549	2,165	212	449	366	316	50	1
San Francisco	1,849	28	1,822	1,593	945	204	307	223	84	1

NOTE: Demand deposits as adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,650 million dollars.  
 numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Aug. 1948	2nd half July 1948	1st half Aug. 1947	1st half Aug. 1948	2nd half July 1948	1st half Aug. 1947
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	16,402	16,336	r15,223	8,807	8,804	r 8,480
Boston	1,901	1,902	1,828	867	867	883
New York	2,960	2,950	2,822	2,220	2,216	2,169
Philadelphia 2/	1,232	1,236	1,049	818	817	747
Cleveland	1,330	1,327	1,294	898	901	917
Richmond	1,106	1,098	1,057	399	398	397
Atlanta	1,537	1,531	1,509	484	482	487
Chicago 2/	2,225	2,204	r1,915	1,592	1,590	r1,400
St. Louis	661	651	627	338	338	334
Minneapolis	595	586	552	296	297	293
Kansas City	554	563	529	104	104	105
Dallas	1,019	1,017	910	446	446	440
San Francisco 2/	1,282	1,270	1,131	647	646	606
<u>Country banks in places with population of less than 15,000</u>						
Total	12,138	12,001	r11,848	6,067	6,062	r6,032
Boston	350	347	336	232	232	234
New York	1,082	1,057	1,042	1,162	1,163	1,167
Philadelphia	927	916	897	903	902	896
Cleveland	1,075	1,064	1,042	826	825	826
Richmond	868	859	843	472	471	467
Atlanta	655	651	644	214	216	213
Chicago	1,724	1,704	r1,684	963	961	r941
St. Louis 2/	973	968	965	276	275	280
Minneapolis	777	771	741	450	449	441
Kansas City	1,637	1,612	1,623	204	204	203
Dallas	1,530	1,518	1,477	67	65	61
San Francisco	540	534	556	298	299	303

r Revised.

1/ Includes any banks in outlying sections/of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -(Cont'd)

J. lb (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Aug. 1948	July 1948	Aug. 1947	Aug. 1948	July 1948	Aug. 1947
	Country banks in places with population of less than 15,000					
Total, all States	12,138,032	12,000,930	11,848,016	6,066,637	6,061,658	6,072,166
New England	367,957	365,073	352,010	243,139	243,105	244,606
Maine	58,754	57,961	54,831	66,284	66,279	66,700
New Hampshire	72,668	74,380	74,207	28,664	28,597	29,148
Vermont	46,472	45,441	44,520	55,889	55,965	56,772
Massachusetts	129,069	126,513	120,661	55,201	54,942	56,055
Rhode Island	835	911	767	1,545	1,534	1,535
Connecticut	60,159	59,867	56,254	35,856	35,788	34,396
Middle Atlantic	2,290,071	2,253,852	2,231,763	2,319,683	2,320,119	2,328,089
New York	750,851	731,408	722,770	764,935	763,183	766,284
New Jersey	528,642	516,938	516,026	526,921	529,172	532,594
Pennsylvania	1,010,578	1,005,506	992,967	1,027,827	1,027,764	1,029,211
E. North Central	2,492,036	2,459,352	2,325,399	1,665,937	1,661,344	1,638,310
Ohio	616,063	607,234	580,858	507,201	505,523	498,139
Indiana	428,418	422,569	412,492	178,158	177,776	171,209
Illinois*	929,387	922,379	910,516	383,146	381,647	376,208
Michigan	315,317	304,475	299,001	365,370	364,699	362,922
Wisconsin	202,851	202,695	192,532	242,062	231,699	229,832
W. North Central	1,982,274	1,930,812	1,972,285	532,300	532,324	525,123
Minnesota	266,866	255,928	251,096	235,648	216,327	212,310
Iowa	318,586	317,925	335,854	93,558	93,623	94,053
Missouri	310,891	308,513	301,364	70,022	69,934	67,725
North Dakota	91,462	90,943	85,885	29,227	29,272	27,161
South Dakota	159,019	156,191	154,631	34,978	34,924	34,196
Nebraska	341,399	337,741	350,997	43,574	43,435	45,421
Kansas	494,851	483,571	494,458	44,893	44,809	44,257
South Atlantic	1,187,047	1,176,531	1,160,498	583,726	584,695	579,916
Delaware	18,383	18,352	18,169	11,817	11,822	11,853
Maryland	155,123	152,381	151,087	123,443	123,237	125,324
Virginia	317,651	312,565	314,296	207,203	206,403	201,918
West Virginia	192,131	192,107	176,058	82,557	82,662	81,009
North Carolina	137,973	136,375	131,128	49,455	49,580	50,990
South Carolina	81,975	80,601	83,673	18,735	18,690	17,655
Georgia	95,120	92,937	95,705	29,615	29,719	29,845
Florida	190,691	191,713	190,382	62,901	62,582	61,382
E. South Central	644,845	638,828	632,080	151,147	155,423	154,699
Kentucky	278,313	274,697	271,916	46,274	45,651	45,924
Tennessee	178,217	177,327	179,046	61,894	61,933	62,893
Alabama	138,527	137,028	136,363	34,033	35,907	35,657
Mississippi*	50,088	49,776	44,755	11,946	11,932	10,225
W. South Central	2,049,366	2,037,220	1,991,599	1,344,422	1,322,235	1,360,044
Arkansas	154,021	152,365	153,100	2,237	29,247	28,597
Louisiana	80,068	80,168	75,139	26,303	27,717	27,653
Oklahoma	415,615	413,962	413,725	33,785	33,766	32,888
Texas	1,399,662	1,389,225	1,349,635	54,057	51,505	47,646
Mountain	714,901	702,909	693,239	180,763	180,800	182,222
Montana	157,305	157,058	153,344	40,705	40,672	39,878
Idaho	73,216	71,824	73,523	16,542	16,473	17,002
Wyoming	89,692	88,489	75,960	21,453	21,475	20,424
Colorado	237,341	231,200	228,458	48,822	48,865	48,981
New Mexico	100,479	98,340	98,490	12,227	12,232	12,301
Arizona	3,648	3,769	4,254	1,165	1,127	927
Utah	44,910	44,132	41,518	34,302	34,352	33,215
Nevada*	8,110	8,037	17,742	5,547	5,604	9,494
Pacific	409,535	406,253	419,093	240,630	241,613	242,257
Washington*	85,707	85,454	88,957	41,130	41,089	41,504
Oregon	88,269	85,920	82,633	27,994	27,526	26,722
California	235,559	234,879	247,503	171,506	172,998	174,031

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