

Total deposits = Total gross check and deposits - interbank + Time deposits<sup>(1)</sup>

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1947  
 (Averages of daily figures 1/2. In millions of dollars)

September 18, 1947

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/ Savings	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other 4/				Total	Required	Excess	
All member banks	87,583	11,201	76,382	77,257	28,165	5,512	16,490	15,713	777	127
Central Reserve city banks:										
New York	21,970	4,030	17,940	20,508	1,456	45	4,198	4,189	9	25
Chicago	5,095	1,149	3,945	4,616	886	151	980	976	4	3
Reserve city banks	32,469	5,088	27,381	28,319	11,286	1,764	6,561	6,341	220	55
Boston	1,905	260	1,645	1,750	199	34	369	362	7	1
New York	569	27	542	505	307	24	123	119	3	2
Philadelphia	2,214	330	1,884	1,983	276	71	417	413	4	6
Cleveland	3,726	465	3,261	3,313	1,338	163	775	743	32	14
Richmond	2,049	301	1,748	1,803	447	99	403	387	15	3
Atlanta	1,988	407	1,581	1,706	411	122	380	366	15	4
Chicago	3,970	506	3,464	3,420	2,104	297	842	810	32	5
St. Louis	1,835	488	1,346	1,590	326	88	344	338	6	11
Minneapolis	981	289	692	822	177	60	180	175	5	3
Kansas City	2,831	937	1,895	2,343	360	267	518	490	28	1
Dallas	2,334	541	1,793	1,931	339	252	441	407	34	5
San Francisco	8,066	537	7,529	7,153	5,002	288	1,770	1,731	39	1
Country banks	28,049	933	27,116	23,815	14,537	3,553	4,750	4,206	544	43
Boston	2,240	804	2,161	1,963	1,116	176	372	342	30	8
New York	3,924	79	3,844	3,461	3,340	310	757	685	72	15
Philadelphia	1,973	15	1,958	1,731	1,645	190	382	341	41	3
Cleveland	2,374	23	2,351	2,060	1,756	262	454	394	60	4
Richmond	2,003	102	1,900	1,675	866	260	321	286	35	4
Atlanta	2,297	154	2,143	1,946	699	302	348	314	34	1
Chicago	3,702	73	3,629	3,111	2,348	533	665	576	89	---
St. Louis	1,714	116	1,598	1,457	614	220	270	241	29	1
Minneapolis	1,370	65	1,305	1,148	736	192	236	205	31	1
Kansas City	2,228	73	2,155	1,795	306	416	313	270	43	2
Dallas	2,524	130	2,394	1,992	202	499	345	291	54	---
San Francisco	1,702	24	1,679	1,475	908	191	287	261	26	4

El. Demand deposit adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,240 million.  
 For number of contracts see next page.

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1947	1st half Aug. 1947	2nd half Aug. 1946	2nd half Aug. 1947	1st half Aug. 1947	2nd half Aug. 1946
<u>Country banks 1/ in places with population of 15,000 and over</u>						
<b>Total</b>	<b>15,223,046</b>	<b>r15,216,102</b>	<b>r16,277,417</b>	<b>18,473,788</b>	<b>8,468,285</b>	<b>8,131,977</b>
Boston	1,822,082	r1,827,979	1,993,464	881,993	882,978	867,777
New York	2,798,835	2,821,874	3,083,288	2,170,075	2,169,049	2,106,593
Philadelphia	1,055,245	1,049,410	1,159,323	747,709	747,460	712,390
Cleveland	1,306,278	1,293,691	1,462,592	923,808	917,181	893,443
Richmond	1,058,936	1,057,288	1,130,007	398,277	397,250	379,934
Atlanta	1,505,905	1,508,556	1,572,958	485,973	487,039	471,885
Chicago	1,922,584	1,907,706	r1,991,762	1,388,467	1,388,360	1,302,592
St. Louis	628,118	626,905	629,282	332,129	334,205	313,247
Minneapolis	552,838	552,322	569,329	293,574	293,370	275,971
Kansas City	532,865	528,878	537,045	105,092	104,831	104,226
Dallas	925,390	910,344	932,245	440,953	440,211	426,713
San Francisco	1,119,970	1,131,069	1,216,442	605,738	606,351	577,206
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>11,887,116</b>	<b>r11,855,067</b>	<b>r12,122,764</b>	<b>6,063,390</b>	<b>6,044,077</b>	<b>5,687,781</b>
Boston	338,734	r335,657	365,967	233,954	233,564	227,202
New York	1,045,551	1,042,038	1,128,979	1,170,152	1,166,858	1,111,301
Philadelphia	902,395	897,241	965,804	897,239	896,241	847,609
Cleveland	1,044,903	1,041,720	1,088,858	832,101	825,908	782,284
Richmond	841,156	842,886	890,702	467,991	467,488	437,023
Atlanta	636,827	643,565	695,390	213,051	213,077	199,477
Chicago	1,706,466	1,690,901	r1,679,528	959,815	953,151	888,654
St. Louis	970,026	964,705	974,443	282,210	279,596	255,310
Minneapolis	751,961	743,543	722,558	442,543	440,947	404,323
Kansas City	1,622,202	1,622,920	1,563,760	201,169	203,173	191,253
Dallas	1,468,359	1,476,761	1,445,832	61,175	61,179	54,422
San Francisco	558,536	556,130	601,245	301,999	302,895	288,923

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

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	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1947	Aug. 1947	Aug. 1946	Aug. 1947	Aug. 1947	Aug. 1946
Country banks in places with population of less than 15,000						
Total, all States	11,287,116	r11,855,067	r12,122,744	6,063,399	6,044,077	5,687,781
New England	352,034	r352,010	384,372	245,003	244,606	237,699
Maine	55,256	54,831	60,804	66,756	66,700	65,806
New Hampshire	75,133	r73,290	80,199	29,204	29,448	28,684
Vermont*	45,488	46,207	49,875	56,746	56,772	53,348
Massachusetts	122,186	120,661	130,108	56,262	56,055	54,990
Rhode Island	726	767	683	1,526	1,535	1,433
Connecticut	56,245	56,254	62,703	34,509	34,396	33,438
Middle Atlantic	2,240,497	2,231,763	2,404,174	2,332,737	2,328,089	2,210,865
New York	725,824	722,710	776,600	768,868	766,284	729,686
New Jersey	519,879	516,026	564,443	534,012	532,594	506,121
Pennsylvania	994,794	992,967	1,063,431	1,029,857	1,029,211	975,058
E. North Central	2,421,319	2,402,450	r2,456,458	1,662,622	1,650,221	1,537,637
Ohio	544,139	580,858	605,083	503,995	498,139	469,966
Indiana	415,238	412,492	429,863	171,040	171,209	158,621
Illinois	13,433	10,516	878,468	376,831	376,208	334,444
Michigan	314,216	306,052	r327,937	319,712	374,833	356,316
Wisconsin	194,293	192,532	215,107	230,444	227,832	218,287
W. North Central	1,992,715	1,972,285	1,882,848	226,348	225,123	480,458
Minnesota	253,952	251,096	256,580	214,024	212,310	192,964
Iowa	339,059	335,854	311,987	94,335	94,053	86,372
Missouri	307,563	304,364	304,318	68,416	67,725	65,752
North Dakota	86,089	83,885	81,599	27,443	27,161	23,426
South Dakota	159,160	154,631	134,133	34,244	34,196	31,299
Nebraska	352,074	350,997	321,516	45,711	45,421	39,835
Kansas	492,818	494,458	472,715	44,425	44,257	40,810
South Atlantic	1,154,468	1,160,498	1,240,044	580,841	579,976	540,356
Delaware	18,301	18,169	18,742	11,863	11,853	11,361
Maryland	152,879	151,087	160,737	125,717	125,324	119,782
Virginia	312,282	314,296	330,509	201,753	201,918	184,587
West Virginia	173,749	176,058	177,595	81,444	81,009	77,797
North Carolina	131,326	131,128	148,380	50,817	50,990	49,233
South Carolina*	84,271	83,673	87,955	17,683	17,655	14,921
Georgia*	94,560	95,705	101,827	27,755	29,845	26,521
Florida	187,100	190,382	214,269	61,809	61,382	56,154
E. South Central	628,140	632,080	654,181	153,794	154,699	148,948
Kentucky	271,319	271,916	274,654	145,407	145,924	145,134
Tennessee	178,380	179,046	184,311	62,805	62,893	61,519
Alabama	134,138	136,363	146,548	35,366	35,657	33,040
Mississippi	44,303	44,755	48,665	10,216	10,225	9,255
W. South Central	1,978,310	1,991,599	1,950,884	139,010	136,884	126,154
Arkansas	150,798	153,100	154,366	30,910	28,697	26,695
Louisiana*	75,854	75,139	73,426	27,545	27,653	25,331
Oklahoma	410,676	413,725	396,695	32,844	32,888	31,111
Texas	1,340,982	1,349,635	1,326,397	47,711	47,446	43,017
Mountain	697,642	693,289	705,950	181,220	182,222	177,762
Montana	154,658	153,344	143,344	39,839	39,878	37,244
Idaho*	73,678	73,523	91,694	15,392	17,002	19,504
Wyoming	76,506	75,960	77,346	20,378	20,424	19,382
Colorado	230,158	228,458	232,745	48,574	48,981	48,618
New Mexico	98,775	98,490	95,133	12,254	12,301	11,497
Arizona	4,058	4,254	4,090	886	927	868
Utah	41,601	41,518	45,388	32,753	33,215	32,905
Nevada	18,208	17,742	16,190	9,544	9,494	7,744
Pacific	422,991	419,093	443,883	241,824	242,257	227,902
Washington	90,489	88,957	91,306	41,479	41,504	40,738
Oregon*	83,447	82,633	89,061	26,771	26,722	25,908
California	247,055	247,503	263,516	173,574	174,031	161,256