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 FEDERAL RESERVE BANK
 OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE, 1947
 (Averages of daily figures 1/2. In millions of dollars)

RESEARCH DEPARTMENT
 July 7, 1947
 FEDERAL RESERVE BANK
 OF RICHMOND

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Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	86,216	10,851	638	74,727	69,441	75,209	27,949	5,283	16,118	15,330	787	158
Cent. Res. city banks:												
New York	22,074	3,998	106	17,970	16,278	20,266	1,468	45	4,152	4,141	10	20
Chicago	4,901	1,098	24	3,780	3,452	4,398	864	155	949	931	18	2
Reserve city banks	31,729	4,844	210	26,675	24,209	27,407	11,204	1,729	6,373	6,154	220	76
Boston	1,959	261	13	1,685	1,555	1,780	201	38	376	368	8	1
New York	551	26	3	522	479	483	309	22	118	115	3	1
Philadelphia	2,192	322	9	1,861	1,694	1,946	282	71	411	406	5	7
Cleveland	3,660	454	28	3,178	2,924	3,222	1,318	165	758	723	35	20
Richmond	2,046	304	11	1,731	1,572	1,789	449	99	464	385	19	2
Atlanta	1,982	426	16	1,546	1,375	1,674	410	130	376	359	17	6
Chicago	3,862	473	37	3,351	3,088	3,271	2,074	299	824	779	46	9
St. Louis	1,830	509	14	1,306	1,141	1,560	324	94	343	331	12	11
Minneapolis	951	277	6	669	572	789	175	60	171	168	2	6
Kansas City	2,601	791	18	1,792	1,580	2,131	358	246	468	448	20	10
Dallas	2,221	493	11	1,717	1,566	1,834	338	228	423	387	36	--
San Francisco	7,874	508	49	7,317	6,663	6,928	4,966	278	1,699	1,683	16	4
Country banks	27,512	911	299	26,302	25,502	23,138	14,413	3,353	4,643	4,104	539	60
Boston	2,215	81	31	2,103	1,987	1,903	1,114	171	364	333	30	14
New York	3,864	79	36	3,749	3,573	3,373	3,310	291	739	671	68	23
Philadelphia	1,936	14	25	1,898	1,844	1,684	1,628	179	376	333	42	5
Cleveland	2,329	23	38	2,268	2,211	1,981	1,736	258	443	382	61	5
Richmond	1,991	105	17	1,869	1,787	1,646	862	256	318	282	36	6
Atlanta	2,348	172	15	2,161	2,101	1,959	702	321	355	316	38	2
Chicago	3,585	68	48	3,468	3,397	2,975	2,311	501	637	555	82	1
St. Louis	1,689	112	19	1,559	1,517	1,414	607	218	264	234	29	1
Minneapolis	1,333	62	22	1,249	1,215	1,110	727	169	228	199	29	--
Kansas City	2,104	65	22	2,018	1,996	1,723	304	342	305	259	45	2
Dallas	2,411	108	14	2,289	2,248	1,906	201	454	332	279	53	--
San Francisco	1,708	23	13	1,671	1,626	1,462	910	193	284	259	24	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1947	May 1947	June 1946	June 1947	May 1947	June 1946
	<u>Country banks ^{1/} in places with population of 15,000 and over</u>					
Total	15,034,146	r15,057,297	r16,992,980	8,433,159	r8,420,383	7,903,057
Boston	1,806,545	1,800,145	2,109,103	882,122	882,599	846,330
New York	2,807,950	2,787,918	3,355,331	2,163,083	2,160,456	2,039,145
Philadelphia	1,046,383	1,063,301	1,200,887	744,368	741,275	692,277
Cleveland	1,272,324	1,291,015	1,466,243	915,067	913,018	868,157
Richmond	1,040,126	1,045,407	1,186,594	395,549	395,716	367,067
Atlanta	1,518,743	1,524,442	1,676,003	490,542	489,316	459,622
Chicago	1,869,557	1,878,497	r2,055,568	1,370,327	1,364,749	1,266,582
St. Louis	615,727	618,550	649,836	333,144	332,444	311,917
Minneapolis	540,774	539,797	578,609	291,927	291,730	267,963
Kansas City	495,820	504,384	534,531	102,255	105,201	103,162
Dallas	893,395	886,634	941,271	440,381	438,929	420,008
San Francisco	1,126,802	r1,117,207	1,239,004	607,394	r604,953	560,527
	<u>Country banks in places with population of less than 15,000</u>					
Total	11,566,973	11,540,932	r11,990,798	5,979,362	5,956,247	5,485,252
Boston	327,020	321,036	361,360	232,315	230,155	220,639
New York	976,130	970,822	1,110,554	1,147,356	1,141,711	1,070,611
Philadelphia	876,249	877,287	963,265	886,801	886,512	815,195
Cleveland	1,033,420	1,034,539	1,081,315	821,387	820,229	753,608
Richmond	845,856	846,461	880,802	466,199	465,910	422,086
Atlanta	658,158	660,844	733,893	210,990	212,009	193,513
Chicago	1,646,725	1,652,837	r1,644,658	940,190	935,859	851,380
St. Louis	961,820	962,762	970,758	274,197	273,921	248,400
Minneapolis	730,075	727,599	706,929	435,401	433,765	389,589
Kansas City	1,543,731	1,548,903	1,505,056	201,710	198,809	188,217
Dallas	1,409,684	1,386,213	1,435,584	60,690	59,346	53,599
San Francisco	558,105	551,629	596,624	302,126	298,021	278,415

r Revised

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	1st half June 1947	2nd half May 1947	1st half June 1946	1st half June 1947	2nd half May 1947	1st half June 1946
Country banks in places with population of less than 15,000						
Total, all States	11,566,973	11,540,932	11,990,798	5,979,362	5,956,247	5,485,252
New England	313,460	337,486	380,300	243,285	241,063	230,676
Maine	53,966	53,716	62,280	66,707	66,734	64,141
New Hampshire	70,749	70,201	78,088	28,710	28,743	27,491
Vermont	47,409	43,310	48,362	50,840	54,520	51,325
Massachusetts	114,489	113,608	127,558	55,142	55,229	53,749
Rhode Island	731	707	769	1,537	1,526	1,401
Connecticut	56,116	55,944	63,243	34,349	34,311	32,559
Middle Atlantic	2,139,538	2,135,725	2,377,208	2,297,545	2,290,670	2,126,223
New York	670,954	665,458	759,668	751,810	747,308	704,914
New Jersey	487,563	486,769	550,529	524,790	523,751	483,475
Pennsylvania	981,021	983,498	1,067,011	1,020,915	1,019,811	938,439
East North Central	2,346,948	2,350,382	2,418,170	1,629,258	1,623,977	1,477,234
Ohio	575,880	575,829	599,888	495,566	495,448	454,442
Indiana	410,351	414,349	415,594	169,402	168,958	150,371
Illinois	877,220	874,878	866,875	366,771	364,856	322,169
Michigan	295,460	295,717	324,638	369,407	367,880	342,615
Wisconsin	188,037	189,609	211,175	228,112	227,135	207,937
West North Central	1,902,823	1,904,534	1,822,804	518,119	513,505	466,333
Minnesota	247,201	243,925	251,584	209,954	208,798	195,873
Iowa	326,557	327,658	301,235	92,830	92,349	84,190
Missouri	310,010	301,138	302,975	68,727	66,232	64,507
North Dakota	84,029	84,702	80,105	26,853	26,744	22,986
South Dakota	148,735	148,116	128,348	33,643	33,548	30,360
Nebraska	329,974	333,709	305,239	42,602	42,339	38,449
Kansas	456,387	465,286	453,318	43,510	43,455	39,968
South Atlantic	1,173,980	1,176,762	1,253,089	576,771	578,232	522,222
Delaware	17,359	17,367	18,276	11,784	11,796	10,916
Maryland	147,270	147,141	156,453	124,033	123,808	115,584
Virginia	317,633	318,304	335,140	201,732	201,526	178,340
West Virginia	170,965	171,013	177,506	80,629	80,700	75,203
North Carolina	135,443	136,211	146,099	51,618	51,756	47,258
South Carolina	88,175	87,556	80,419	17,535	17,476	14,714
Georgia	94,805	94,483	102,496	27,460	29,232	25,999
Florida	202,330	204,687	236,700	61,980	61,938	54,208
East South Central	639,953	642,445	673,261	154,699	153,704	143,607
Kentucky	276,993	278,952	280,729	46,042	46,153	43,492
Tennessee	178,441	179,413	191,433	63,223	62,236	59,208
Alabama	138,370	137,782	153,293	35,372	35,334	32,554
Mississippi	46,149	46,298	47,806	10,062	9,981	8,553
West South Central	1,904,376	1,878,337	1,919,946	135,756	134,776	124,363
Arkansas	156,172	156,315	154,326	28,694	28,673	25,954
Louisiana	77,758	77,620	75,266	27,200	27,500	24,704
Oklahoma	386,684	383,922	370,062	32,521	32,571	31,257
Texas	1,283,762	1,259,960	1,312,292	47,341	46,034	42,446
Mountain	698,144	704,399	710,694	182,370	180,631	175,831
Montana	157,006	158,040	144,248	39,936	40,071	36,999
Idaho	74,834	76,140	92,099	16,994	15,111	19,185
Wyoming	78,346	79,007	79,174	20,445	20,426	19,577
Colorado	226,503	229,932	227,011	49,301	49,496	47,499
New Mexico	95,865	96,653	98,963	12,121	12,104	11,299
Arizona	4,025	3,923	7,130	913	905	1,580
Utah	43,387	43,243	46,256	33,255	33,320	32,220
Nevada	18,178	17,461	16,013	9,405	9,168	7,472
Pacific	447,681	440,862	435,126	241,559	239,487	217,938
Washington	87,735	87,038	91,041	41,497	41,352	39,330
Oregon	86,291	85,155	85,528	27,550	27,094	24,191
California	243,655	238,669	258,557	172,512	171,041	154,437