

JAN 27 1947

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER 1946

January 21, 1947

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(Averages of daily figures. 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U.S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
<u>All member banks</u>	90,337	11,917	2,308	76,112	70,867	77,333	27,058	5,654	16,567	15,666	901	176
<u>Cent. res. city banks:</u>												
New York	23,074	4,228	565	18,281	16,752	20,966	1,457	61	4,315	4,281	35	11
Chicago	5,056	1,161	143	3,753	3,379	4,380	819	162	926	925	1	--
<u>Reserve city banks</u>	33,427	5,453	866	27,108	24,531	28,256	10,805	1,805	6,528	6,299	229	117
Boston	1,971	272	55	1,644	1,522	1,755	197	40	369	363	6	4
New York	553	27	15	512	477	477	304	26	118	114	4	2
Philadelphia	2,323	330	56	1,937	1,776	2,025	234	83	437	419	18	4
Cleveland	3,753	487	115	3,151	2,889	3,211	1,260	172	751	718	33	25
Richmond	2,127	368	60	1,699	1,533	1,811	445	102	406	389	17	10
Atlanta	2,073	502	46	1,525	1,346	1,721	401	131	384	368	16	7
Chicago	3,888	491	122	3,275	3,000	3,194	1,955	304	802	756	46	11
St. Louis	1,993	614	51	1,328	1,135	1,651	320	162	359	349	10	21
Minneapolis	1,027	323	33	671	576	836	169	63	183	177	5	21
Kansas City	2,764	886	60	1,818	1,587	2,205	351	274	484	462	22	9
Dallas	2,307	553	43	1,711	1,554	1,901	322	209	427	399	28	1
San Francisco	3,647	600	210	7,838	7,137	7,469	4,847	298	1,809	1,785	24	2
<u>Country banks</u>	23,780	1,076	734	26,970	26,205	23,731	13,278	3,626	4,797	4,161	636	18
Boston	2,336	85	69	2,182	2,082	1,997	1,096	176	380	345	35	8
New York	3,995	86	121	3,788	3,643	3,451	3,226	209	756	677	79	17
Philadelphia	2,081	13	75	1,993	1,936	1,767	1,571	185	393	342	52	8
Cleveland	2,433	25	87	2,320	2,258	2,012	1,698	277	457	383	74	5
Richmond	2,163	136	53	1,974	1,892	1,741	836	297	334	294	40	2
Atlanta	2,430	189	47	2,194	2,130	1,975	683	352	355	318	38	1
Chicago	3,686	84	110	3,491	3,422	3,019	2,219	495	659	556	103	--
St. Louis	1,747	135	32	1,581	1,537	1,429	573	243	268	235	33	4
Minneapolis	1,386	77	36	1,273	1,239	1,127	703	192	237	200	37	1
Kansas City	2,170	81	37	2,051	2,029	1,728	298	387	316	260	56	1
Dallas	2,501	134	30	2,336	2,296	1,933	184	502	342	282	61	1
San Francisco	1,852	30	36	1,787	1,711	1,551	900	225	300	271	29	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS-(Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1946	1st half Dec. 1946	2nd half Dec. 1945	2nd half Dec. 1946	1st half Dec. 1946	2nd half Dec. 1945
<u>Country banks <sup>1/</sup> in places with population of 15,000 and over</u>						
Total	15,680,704	16,040,191	17,350,928	8,189,441	8,187,852	7,296,087
Boston	1,903,383	1,936,914	2,246,066	868,398	869,280	791,126
New York	2,878,089	2,939,170	3,397,531	2,106,468	2,110,094	1,836,137
Philadelphia	1,149,226	1,156,424	1,268,101	715,618	713,828	638,110
Cleveland	1,344,278	1,389,517	1,549,719	890,645	889,900	817,845
Richmond	1,112,732	1,153,528	1,211,499	384,068	304,771	343,553
Atlanta	1,546,325	1,575,186	1,648,283	479,222	478,370	432,432
Chicago	1,935,103	1,989,838	2,145,185	1,315,695	1,314,064	1,177,361
St. Louis	614,128	628,467	628,754	311,901	311,582	289,335
Minneapolis	564,534	585,325	578,746	283,524	283,307	246,575
Kansas City	515,764	532,419	527,958	104,012	104,235	98,132
Dallas	908,467	919,158	r/923,279	128,275	128,371	108,881
San Francisco	1,208,675	1,234,245	1,225,807	601,595	600,050	516,600
<u>Country banks in places with population of less than 15,000</u>						
Total	12,023,143	12,287,484	11,933,095	5,788,161	5,778,217	5,118,202
Boston	347,661	358,455	370,120	227,888	227,566	206,241
New York	1,031,074	1,069,865	1,137,290	1,119,971	1,115,909	1,003,932
Philadelphia	918,661	949,325	960,194	855,100	853,094	745,248
Cleveland	1,063,401	1,035,506	1,078,992	796,966	798,049	701,808
Richmond	913,967	933,764	885,101	451,744	449,529	390,623
Atlanta	694,717	702,011	699,031	203,715	203,067	178,421
Chicago	1,666,302	1,696,919	1,578,294	903,755	901,459	798,165
St. Louis	998,288	1,021,256	993,529	261,584	262,016	234,093
Minneapolis	744,411	768,695	692,561	419,153	418,443	359,467
Kansas City	1,572,813	1,592,634	1,491,388	193,744	193,695	177,659
Dallas	1,457,924	1,478,266	r/1,425,638	56,220	57,775	50,163
San Francisco	613,924	630,788	620,457	298,321	297,615	263,392

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<sup>1/</sup> Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

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**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Dec. 1946	Dec. 1946	Dec. 1945	Dec. 1946	Dec. 1946	Dec. 1945
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>12,023,143</b>	<b>12,287,484</b>	<b>11,933,095</b>	<b>5,788,161</b>	<b>5,778,217</b>	<b>5,118,202</b>
<b>New England</b>	<b>364,852</b>	<b>376,265</b>	<b>389,821</b>	<b>238,460</b>	<b>238,109</b>	<b>215,181</b>
Maine	57,338	57,544	61,673	66,300	66,329	60,195
New Hampshire	74,406	78,293	75,770	28,207	28,085	25,119
Vermont	47,230	48,828	49,237	54,237	53,988	47,878
Massachusetts	126,175	130,241	135,645	54,547	54,643	50,092
Rhode Island	782	821	940	1,473	1,473	1,276
Connecticut	58,921	60,538	63,559	33,690	33,591	30,924
<b>Middle Atlantic</b>	<b>2,253,406</b>	<b>2,330,906</b>	<b>2,398,492</b>	<b>2,230,744</b>	<b>2,225,383</b>	<b>1,973,021</b>
New York	709,603	736,710	776,042	737,403	734,610	870,104
New Jersey	517,180	535,131	561,204	509,073	507,369	441,811
Pennsylvania	1,026,623	1,059,065	1,061,246	984,268	983,404	861,109
<b>East North Central</b>	<b>2,406,374</b>	<b>2,468,386</b>	<b>2,367,151</b>	<b>1,570,404</b>	<b>1,567,541</b>	<b>1,382,434</b>
Ohio	586,874	600,763	600,732	481,685	480,270	421,037
Indiana	425,976	444,433	412,007	163,659	164,130	140,479
Illinois	890,506	909,318	852,054	344,523	343,190	300,070
Michigan	308,879	314,362	289,818	360,437	360,510	326,484
Wisconsin	194,139	199,510	212,540	220,100	219,441	191,364
<b>West North Central</b>	<b>1,898,235</b>	<b>1,927,313</b>	<b>1,775,642</b>	<b>1,033,680</b>	<b>1,023,613</b>	<b>1,323,913</b>
Minnesota	253,092	263,595	239,925	201,051	200,599	171,556
Iowa	316,190	320,075	290,958	88,347	87,905	78,126
Missouri	312,699	315,745	298,730	65,289	65,435	59,439
North Dakota	86,271	89,683	79,645	25,025	24,885	20,571
South Dakota	145,082	147,186	121,890	32,640	32,510	26,200
Nebraska	318,519	322,354	288,969	40,462	40,389	36,118
Kansas	466,382	467,671	455,475	40,866	40,890	37,903
<b>South Atlantic</b>	<b>1,253,388</b>	<b>1,280,535</b>	<b>1,223,446</b>	<b>559,012</b>	<b>553,300</b>	<b>480,078</b>
Delaware	18,115	18,955	17,846	11,607	11,557	10,288
Maryland	154,656	159,272	153,007	121,233	121,479	105,401
Virginia	345,350	349,979	336,198	193,377	190,950	165,082
West Virginia	176,900	181,764	174,714	79,036	79,250	70,344
North Carolina	155,282	160,408	154,036	51,215	51,091	44,421
South Carolina	95,900	96,994	81,118	16,208	15,108	13,433
Georgia	102,573	103,299	99,765	27,424	27,304	22,303
Florida	204,612	209,864	206,762	58,912	58,561	48,129
<b>East South Central</b>	<b>668,823</b>	<b>667,443</b>	<b>671,607</b>	<b>448,216</b>	<b>449,688</b>	<b>436,248</b>
Kentucky	281,054	277,330	279,204	43,557	45,510	40,068
Tennessee	185,369	185,182	192,479	60,881	60,613	56,705
Alabama	154,354	155,778	150,948	34,019	33,994	32,034
Mississippi	48,046	49,093	48,956	9,659	9,571	9,039
<b>West South Central</b>	<b>1,970,520</b>	<b>1,994,751</b>	<b>1,925,418</b>	<b>129,071</b>	<b>130,303</b>	<b>126,349</b>
Arkansas	165,507	168,668	177,442	27,713	27,626	25,715
Louisiana	76,393	73,551	72,772	25,547	25,710	22,068
Oklahoma	396,170	403,185	383,656	31,466	31,420	30,012
Texas	1,332,350	1,346,347	1,301,048	44,345	45,547	48,854
<b>Mountain</b>	<b>748,958</b>	<b>768,742</b>	<b>713,546</b>	<b>179,775</b>	<b>180,323</b>	<b>163,728</b>
Montana	163,570	163,202	149,459	38,717	38,740	34,341
Idaho	83,650	84,295	93,266	16,969	17,378	17,951
Wyoming	89,803	93,731	81,747	20,138	20,158	18,246
Colorado	238,037	241,008	221,660	49,345	49,355	45,251
New Mexico	102,211	103,156	98,492	12,053	12,112	9,542
Arizona	4,033	4,257	6,950	844	887	1,518
Utah	50,301	51,861	47,394	33,318	33,367	30,234
Nevada	17,363	17,222	14,578	8,391	8,326	6,345
<b>Pacific</b>	<b>458,577</b>	<b>473,143</b>	<b>458,269</b>	<b>238,799</b>	<b>237,957</b>	<b>221,044</b>
Washington	92,153	96,331	93,336	42,031	42,260	38,140
Oregon	92,454	94,656	83,336	27,095	27,444	23,100
California	273,970	282,156	281,597	169,673	163,553	145,804