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December 19, 1946

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER, 1946

J.1

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Not demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
<b>All member banks</b>	91,711	11,937	4,851	74,723	69,941	76,330	27,050	5,748	16,315	15,483	832	177
<b>Cent. res. city banks:</b>												
New York	23,156	4,123	1,257	17,777	16,466	20,575	1,446	61	4,221	4,202	19	2
Chicago	5,223	1,178	316	3,729	3,366	4,377	810	169	929	924	5	2
<b>Reserve city banks</b>	34,067	5,533	1,846	26,689	24,135	27,950	10,780	1,795	6,437	6,238	201	120
Boston	2,005	277	125	1,603	1,483	1,720	197	41	360	356	5	1
New York	561	29	31	501	466	472	302	23	114	113	1	3
Philadelphia	2,311	324	128	1,859	1,706	1,954	234	78	413	405	8	5
Cleveland	3,822	488	248	3,086	2,829	3,159	1,253	156	735	707	28	23
Richmond	2,204	396	122	1,686	1,518	1,821	450	105	407	391	16	8
Atlanta	2,119	491	99	1,529	1,353	1,717	403	130	383	368	15	13
Chicago	3,956	501	248	3,207	2,936	3,145	1,953	300	781	746	35	36
St. Louis	2,010	588	110	1,313	1,127	1,610	325	107	352	341	11	13
Minneapolis	1,091	347	66	678	578	664	168	62	186	183	3	1
Kansas City	2,857	904	124	1,829	1,605	2,238	352	277	497	469	29	8
Dallas	2,345	558	97	1,690	1,536	1,888	320	209	423	397	26	5
San Francisco	8,786	630	448	7,708	6,998	7,362	4,823	297	1,786	1,762	24	4
<b>Country banks</b>	29,265	1,103	1,435	26,727	25,473	23,428	14,012	3,723	4,726	4,120	605	51
Boston	2,379	88	139	2,153	2,054	1,963	1,102	184	370	341	29	6
New York	4,082	85	257	3,740	3,592	3,406	3,243	282	740	671	69	26
Philadelphia	2,101	14	129	1,958	1,906	1,735	1,581	189	382	338	44	6
Cleveland	2,486	25	171	2,290	2,230	1,987	1,696	274	451	380	71	2
Richmond	2,226	143	101	1,982	1,897	1,728	838	323	333	292	41	3
Atlanta	2,446	192	96	2,158	2,096	1,963	683	333	354	316	38	2
Chicago	3,738	87	205	3,446	3,378	2,950	2,221	524	647	546	100	1
St. Louis	1,762	139	65	1,558	1,518	1,408	572	252	263	231	32	2
Minneapolis	1,429	81	67	1,281	1,245	1,120	698	209	234	199	36	---
Kansas City	2,205	86	73	2,045	2,024	1,703	298	411	309	256	52	1
Dallas	2,515	131	63	2,321	2,284	1,912	184	508	342	279	63	1
San Francisco	1,896	32	69	1,795	1,749	1,553	896	234	301	271	30	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

J.1a

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1946	Nov. 1946	Nov. 1945	Nov. 1946	Nov. 1946	Nov. 1945
	<u>Country banks 1/ in places with population of 15,000 and over</u>					
Total	15,926,344	15,937,181	15,846,430	8,224,576	8,244,032	7,261,622
Boston	1,934,044	1,931,042	2,040,450	872,727	875,163	786,861
New York	2,918,303	2,915,763	3,058,084	2,120,167	2,133,189	1,851,389
Philadelphia	1,135,019	1,137,958	1,172,860	721,671	723,190	639,487
Cleveland	1,377,174	1,364,727	1,397,223	895,828	896,164	819,191
Richmond	1,152,099	1,156,050	1,121,936	387,761	389,430	344,620
Atlanta	1,561,082	1,565,153	1,473,770	479,356	480,183	426,154
Chicago	1,966,445	1,966,269	1,941,343	1,320,885	1,320,913	1,175,788
St. Louis	616,995	618,571	598,182	311,135	312,657	288,851
Minneapolis	581,320	576,533	535,503	283,358	281,066	244,910
Kansas City	534,387	532,609	506,851	104,775	104,899	98,620
Dallas	917,243	925,115	870,574	128,633	128,560	108,994
San Francisco	1,232,433	1,247,291	1,129,654	598,280	598,618	477,734
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,235,142	12,281,169	11,235,240	5,789,679	5,800,072	5,088,421
Boston	357,462	359,085	340,642	230,081	231,477	206,424
New York	1,078,372	1,089,387	1,030,684	1,122,871	1,130,241	1,001,499
Philadelphia	952,404	960,744	878,133	859,344	862,936	745,168
Cleveland	1,084,178	1,089,698	999,546	800,586	799,310	699,658
Richmond	930,552	938,185	846,806	450,282	449,659	389,633
Atlanta	693,011	695,350	642,932	203,890	201,629	173,854
Chicago	1,684,919	1,691,884	1,488,486	900,117	905,039	793,121
St. Louis	1,005,644	1,005,418	931,037	260,792	259,814	230,279
Minneapolis	766,237	767,039	649,378	414,551	415,658	356,051
Kansas City	1,583,871	1,581,188	1,444,905	193,679	193,260	176,719
Dallas	1,467,037	1,473,049	1,390,990	55,706	55,284	52,658
San Francisco	531,395	530,142	591,701	277,790	295,765	262,327

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1946	1st half Nov. 1946	2nd half Nov. 1945	2nd half Nov. 1946	1st half Nov. 1946	2nd half Nov. 1945
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>12,235,142</b>	<b>12,281,169</b>	<b>11,235,240</b>	<b>5,789,679</b>	<b>5,800,072</b>	<b>5,088,421</b>
<b>New England</b>	<b>375,171</b>	<b>376,601</b>	<b>357,608</b>	<b>240,646</b>	<b>242,024</b>	<b>215,580</b>
Maine	57,178	56,376	58,168	56,678	66,878	60,084
New Hampshire	77,688	78,015	70,409	28,571	29,041	25,289
Vermont	48,929	49,545	45,786	54,130	54,131	47,549
Massachusetts	130,430	131,435	125,996	55,953	56,534	50,704
Rhode Island	745	740	933	1,469	1,466	1,274
Connecticut	60,201	59,890	56,316	33,845	33,914	30,680
<b>Middle Atlantic</b>	<b>2,344,763</b>	<b>2,367,621</b>	<b>2,190,486</b>	<b>2,240,828</b>	<b>2,252,027</b>	<b>1,971,724</b>
New York	742,459	753,073	709,209	740,046	743,606	668,591
New Jersey	540,352	544,232	510,060	510,083	515,576	441,653
Pennsylvania	1,061,952	1,070,316	971,217	990,699	992,845	831,480
<b>East North Central</b>	<b>2,454,778</b>	<b>2,465,365</b>	<b>2,215,362</b>	<b>1,565,135</b>	<b>1,567,673</b>	<b>1,374,228</b>
Ohio	598,127	598,322	558,560	480,333	478,876	421,816
Indiana	455,008	434,170	391,662	163,305	162,596	140,182
Illinois	906,821	906,931	807,282	342,929	341,880	296,973
Michigan	315,626	318,737	267,864	359,825	360,324	325,629
Wisconsin	199,196	207,455	189,994	218,743	223,997	189,598
<b>West North Central</b>	<b>1,912,248</b>	<b>1,907,758</b>	<b>1,621,854</b>	<b>491,154</b>	<b>489,113</b>	<b>430,490</b>
Minnesota	233,775	232,555	221,042	137,559	198,167	170,020
Iowa	314,464	312,140	275,817	87,489	87,122	78,688
Missouri	313,241	311,618	281,117	65,587	65,770	59,425
North Dakota	89,486	89,395	78,501	24,721	24,540	20,573
South Dakota	147,524	147,677	120,091	32,412	32,267	27,530
Nebraska	320,278	321,069	279,023	40,315	40,207	36,057
Kansas	463,503	463,304	436,263	41,071	41,040	38,197
<b>South Atlantic</b>	<b>1,271,844</b>	<b>1,279,543</b>	<b>1,150,837</b>	<b>556,713</b>	<b>552,757</b>	<b>478,393</b>
Delaware	19,068	19,225	15,561	11,639	11,644	10,306
Maryland	159,199	161,380	145,591	122,556	122,632	106,164
Virginia	348,237	350,822	318,373	190,655	190,659	164,604
West Virginia	182,156	183,381	167,754	79,484	79,419	70,612
North Carolina	158,301	158,155	147,991	50,847	50,656	43,613
South Carolina	97,567	99,576	80,221	15,160	16,133	13,394
Georgia	102,436	103,459	92,705	27,240	27,167	22,199
Florida	204,850	203,550	182,641	58,132	57,787	47,501
<b>East South Central</b>	<b>659,154</b>	<b>665,064</b>	<b>619,481</b>	<b>151,214</b>	<b>149,383</b>	<b>132,013</b>
Kentucky	271,748	274,925	254,179	45,662	45,501	40,045
Tennessee	182,897	184,086	173,943	62,482	60,370	53,358
Alabama	155,070	155,822	145,822	33,520	33,960	30,649
Mississippi	49,439	50,231	45,537	3,550	9,452	7,961
<b>West South Central</b>	<b>1,381,222</b>	<b>1,989,354</b>	<b>1,886,702</b>	<b>123,410</b>	<b>127,714</b>	<b>118,678</b>
Arkansas	165,480	165,427	170,284	27,501	27,262	23,920
Louisiana	76,049	75,840	68,729	25,684	25,565	22,044
Oklahoma	400,916	401,482	377,747	31,368	31,329	30,228
Texas	1,338,777	1,346,605	1,269,942	43,857	43,558	42,486
<b>Mountain</b>	<b>760,872</b>	<b>753,350</b>	<b>687,224</b>	<b>177,418</b>	<b>179,890</b>	<b>161,014</b>
Montana	165,307	165,764	139,119	36,376	39,577	33,355
Idaho	84,556	83,030	90,009	17,098	17,030	17,628
Wyoming	94,090	92,160	81,366	20,091	19,986	18,063
Colorado	240,649	239,402	244,785	49,369	49,228	44,215
New Mexico	104,551	102,090	95,939	11,963	11,825	9,355
Arizona	4,460	4,394	7,055	871	878	1,582
Utah	49,968	49,456	44,315	33,421	33,315	30,073
Nevada	17,291	17,054	14,636	8,229	8,051	6,743
<b>Pacific</b>	<b>475,120</b>	<b>476,208</b>	<b>435,686</b>	<b>238,161</b>	<b>236,421</b>	<b>206,301</b>
Washington	96,322	98,431	86,618	42,098	41,865	37,531
Oregon	94,904	94,990	81,791	27,153	27,087	23,246
California	283,294	282,787	267,277	168,910	167,539	145,524