



# FEDERAL RESERVE

statistical release

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MAY 23 1969  
FEDERAL RESERVE BANK  
OF ST. LOUIS, MISSOURI

*Demand Deposits*

For immediate release  
May 22, 1969.

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The seasonally adjusted money supply increased \$1.1 billion in the week ending May 14. Over the first two weeks of May the average level is estimated at \$194.5 billion compared with \$194.0 billion in March and \$195.7 billion in April. Time and savings deposits increased slightly in the latest week, but for the first two weeks of May these deposits averaged about \$700 million lower than in the month of April.

### MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--April	184.3	41.4	143.0	187.1
May	186.1	41.6	144.5	187.6
June	187.4	42.0	145.4	188.2
July	189.4	42.2	147.2	190.4
August	190.3	42.6	147.6	193.8
September	189.5	42.7	146.7	196.6
October	190.2	42.8	147.4	199.5
November	191.9	43.2	148.7	201.9
December	193.1	43.4	149.6	204.3
1969--January	193.7	43.6	150.1	202.5
February	193.8	43.9	149.9	201.0
March	194.0	44.2	149.8	201.0
April	r 195.7	r 44.2	151.5	200.8
<b>Week ending:</b>				
1969--April 2	195.2	44.3	150.8	201.1
9	197.9	44.4	153.5	201.2
16	196.4	44.2	152.1	200.9
23	194.6	44.3	150.3	200.6
30	r 193.4	44.2	r 149.2	200.3
May 7 p	194.0	44.3	149.7	200.1
14 p	195.1	44.5	150.6	200.2
Average of last 4 weeks	194.3	44.3	150.0	200.3

p - Preliminary.

r - Revised.

**DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS**

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1968--April	185.6	41.1	144.5	187.9	4.2
May	182.5	41.3	141.1	188.4	6.4
June	185.6	41.9	143.6	188.6	5.4
July	187.2	42.4	144.8	190.8	5.7
August	186.9	42.7	144.2	194.4	5.5
September	188.6	42.7	145.8	196.2	5.9
October	190.6	42.9	147.7	199.1	6.1
November	193.4	43.7	149.7	200.7	4.2
December	199.2	44.3	154.9	202.5	4.8
1969--January	199.5	43.5	155.9	202.1	4.7
February	192.4	43.4	149.0	201.6	6.6
March	192.6	43.8	148.8	202.0	4.5
April	196.8	43.9	r 152.8	201.6	5.1
<u>Week ending:</u>					
1969--April					
2	194.0	43.7	150.2	202.3	3.5
9	198.5	44.4	154.1	202.2	3.6
16	199.4	44.0	155.4	201.7	3.2
23	196.0	43.7	152.2	201.2	6.5
30	193.2	43.5	r 149.5	201.1	7.7
May					
7 p	192.3 r	44.2	r 148.1	200.9	9.9
14 p	192.0	44.3	147.8	201.0	9.9

p - Preliminary.                      r - Revised.

**NOTE:** Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits-adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.