



# FEDERAL RESERVE

## statistical release

For immediate release  
November 10, 1969

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended October 29, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	46	25	22	- 8	30
Less: Borrowings from Reserve Banks	375	53	322	16	306
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,596	422	2,174	1,018	1,156
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,925	-451	-2,474	-1,043	-1,432
b. As per cent of average re- quired reserves	24.9	9.6	35.2	91.7	24.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended October 29, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	5,681	1,575	4,106	1,378	2,728
b. Sales	3,085	1,153	1,932	360	1,572
2. <u>Total 2-way transactions</u> <sup>1/</sup>	2,359	925	1,434	360	1,074
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,321	650	2,672	1,018	1,654
b. Net sales of net selling banks	725	227	498	--	498
c. Net purchases or sales (-)	2,596	422	2,174	1,018	1,156
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	880	605	275	31	243
2. Borrowings from dealers <sup>3/</sup>	140	106	33	--	33
3. Net loans	740	499	242	31	210

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.

H.5

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended October 29, 1969 (Corrected)

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	18	- 4	22	8	30
Less: Borrowings from Reserve Banks	375	53	322	16	306
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,596	422	2,174	1,018	1,156
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,953	-479	-2,474	-1,043	-1,432
b. As per cent of average re- quired reserves	25.2	10.2	35.2	91.7	24.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.