



FEDERAL RESERVE

statistical release

For immediate release
September 19, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 10, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	241	158	83	21	62
Less: Borrowings from Reserve Banks	104	64	39	--	39
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	3,770	1,305	2,465	991	1,474
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	- 3,632	- 1,211	- 2,421	- 970	- 1,452
b. As per cent of average re- quired reserves	31.8	26.9	34.9	90.4	24.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended September 10, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	6,820	2,203	4,617	1,310	3,307
b. Sales	3,050	898	2,152	319	1,833
2. <u>Total 2-way transactions</u> ^{1/}	2,356	897	1,458	319	1,139
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	4,464	1,306	3,158	991	2,168
b. Net sales of net selling banks	694	--	694	--	694
c. Net purchases or sales (-)	3,770	1,306	2,465	991	1,474
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,447	1,161	286	38	248
2. Borrowings from dealers ^{3/}	332	107	225	--	225
3. Net loans	1,115	1,054	61	38	23

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.