



FEDERAL RESERVE

statistical release

For immediate release
August 1, 1969.

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 23, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	182	105	76	9	68
Less: Borrowings from Reserve Banks	299	86	214	--	214
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,071	190	1,881	492	1,389
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,189	- 171	- 2,018	-483	-1,535
b. As per cent of average re- quired reserves	19.2	3.9	28.7	44.8	25.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended July 23, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	5,430	1,693	3,737	878	2,859
b. Sales	3,359	1,503	1,856	386	1,470
2. <u>Total 2-way transactions</u> ^{1/}	2,561	1,106	1,455	379	1,076
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,869	587	2,282	499	1,784
b. Net sales of net selling banks	799	397	402	7	395
c. Net purchases or sales (-)	2,070	190	1,880	492	1,389
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	918	816	102	24	78
2. Borrowings from dealers ^{3/}	295	154	141	--	141
3. Net loans	623	662	+39	24	+63

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.