



# FEDERAL RESERVE

## statistical release

For immediate release  
July 8, 1969

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended June 25, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	73	30	44	25	19
Less: Borrowings from Reserve Banks	559	97	461	--	461
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,790	775	2,014	684	1,330
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,275	-843	-2,432	-659	-1,773
b. As per cent of average re- quired reserves	28.9	19.6	34.6	62.3	29.7

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended June 25, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	5,646	1,997	3,649	1,103	2,546
b. Sales	2,856	1,222	1,634	419	1,216
2. <u>Total 2-way transactions</u> <sup>1/</sup>	2,409	1,159	1,250	399	851
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,237	839	2,399	703	1,695
b. Net sales of net selling banks	448	63	384	19	365
c. Net purchases or sales (-)	2,789	775	2,014	684	1,330
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,076	877	200	34	166
2. Borrowings from dealers <sup>3/</sup>	332	126	206	--	206
3. Net loans	744	750	+ 6	34	+ 40

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.