



FEDERAL RESERVE

statistical release

For immediate release

June 20, 1969

H.5

Reserve Positions of Major Reserve City Banks

Reserve Period Ended June 11, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	298	151	147	42	105
Less: Borrowings from Reserve Banks	457	86	371	--	371
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	4,061	1,807	2,254	917	1,338
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-4,220	-1,741	-2,479	-875	-1,604
b. As per cent of average re- quired reserves	36.2	38.6	34.6	79.9	26.5

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended June 11, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	6,314	2,425	3,889	1,243	2,646
b. Sales	2,253	619	1,635	327	1,308
2. <u>Total 2-way transactions</u> ^{1/}	1,884	619	1,265	327	939
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	4,430	1,806	2,624	917	1,707
b. Net sales of net selling banks	370	--	370	--	370
c. Net purchases or sales (-)	4,060	1,806	2,254	917	1,337
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	607	504	103	41	62
2. Borrowings from dealers ^{3/}	288	113	174	--	174
3. Net loans	319	391	+71	41	+112

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.