



# FEDERAL RESERVE

## statistical release

For immediate release  
June 2, 1969

H.5

### Reserve Positions of Major Reserve City Banks Reserve Period Ended May 21, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	7	- 1	8	4	3
Less: Borrowings from Reserve Banks	542	164	378	161	217
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	3,283	1,660	1,623	819	804
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,818	-1,825	-1,993	-976	-1,018
b. As per cent of average re- quired reserves	31.3	38.3	26.9	82.6	16.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended May 21, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	6,156	2,593	3,564	1,133	2,431
b. Sales	2,873	933	1,941	314	1,627
2. <u>Total 2-way transactions</u> <u>1/</u>	2,145	850	1,296	284	1,012
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	4,011	1,743	2,268	849	1,419
b. Net sales of net selling banks	728	83	645	30	615
c. Net purchases or sales (-)	3,283	1,660	1,623	819	804
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <u>2/</u>	594	489	105	7	97
2. Borrowings from dealers <u>3/</u>	280	138	142	--	142
3. Net loans	314	352	+ 38	7	+ 45

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.