



FEDERAL RESERVE

statistical release

For immediate release,
May 26, 1969

H.5

Reserve Positions of Major Reserve City Banks
Reserve Period Ended May 14, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	189	126	63	11	52
Less: Borrowings from Reserve Banks	381	121	260	--	260
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	3,288	1,292	1,996	994	1,002
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,481	-1,288	-2,193	- 983	-1,210
b. As per cent of average re- quired reserves	28.9	27.6	29.6	84.4	19.4

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended May 14, 1969
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	5,734	2,118	3,616	1,225	2,391
b. Sales	2,446	826	1,620	231	1,390
2. <u>Total 2-way transactions</u> ^{1/}	1,912	711	1,202	231	971
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	3,822	1,407	2,415	994	1,421
b. Net sales of net selling banks	534	116	419	--	419
c. Net purchases or sales (-)	3,288	1,292	1,996	994	1,002
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	895	701	194	9	185
2. Borrowings from dealers ^{3/}	185	90	95	--	95
3. Net loans	709	611	99	9	90

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.