



# FEDERAL RESERVE

statistical release

For immediate release  
April 25, 1969

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended April 16, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 130	- 24	- 106	10	- 116
Less: Borrowings from Reserve Banks	451	84	367	32	335
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	3,943	1,807	2,136	881	1,256
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-4,524	-1,915	-2,609	-902	-1,707
b. As per cent of average re- quired reserves	38.6	42.0	36.4	81.3	28.2

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended April 16, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	6,012	2,382	3,630	1,163	2,467
b. Sales	2,069	575	1,494	283	1,211
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,652	571	1,081	282	799
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	4,360	1,811	2,549	882	1,668
b. Net sales of net selling banks	417	4	413	1	412
c. Net purchases or sales (-)	3,943	1,807	2,136	881	1,256
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,534	1,110	423	55	368
2. Borrowings from dealers <sup>3/</sup>	305	100	205	--	205
3. Net loans	1,228	1,010	218	55	163

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.