



FEDERAL RESERVE

statistical release

For immediate release
April 4, 1969

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 26, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	72	39	33	1	32
Less: Borrowings from Reserve Banks	352	43	309	38	272
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,655	469	1,186	812	374
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,935	-473	-1,463	-849	-614
b. As per cent of average re- quired reserves	16.9	10.6	20.8	79.4	10.3

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended March 26, 1969
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	4,681	1,650	3,030	1,081	1,949
b. Sales	3,026	1,182	1,845	270	1,575
2. <u>Total 2-way transactions</u> ^{1/}	2,027	985	1,043	258	785
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,653	666	1,988	824	1,164
b. Net sales of net selling banks	999	197	802	12	790
c. Net purchases or sales (-)	1,655	469	1,186	812	374
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	668	595	73	11	62
2. Borrowings from dealers ^{3/}	344	155	189	--	189
3. Net loans	324	440	+116	11	+127

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.