



# FEDERAL RESERVE

statistical release

For immediate release  
January 10, 1969

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended January 1, 1969

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	585	358	226	31	195
Less: Borrowings from Reserve Banks	916	434	483	188	295
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,608	1,090	1,518	269	1,249
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,940	-1,165	-1,775	-426	-1,349
b. As per cent of average re- quired reserves	24.2	24.1	24.3	37.6	21.8

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

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Federal Funds transactions of Major Reserve City Banks  
for the Week Ended January 1, 1969  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	4,426	1,634	2,792	609	2,184
b. Sales	1,818	544	1,274	340	934
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,642	513	1,129	290	839
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,784	1,121	1,663	318	1,345
b. Net sales of net selling banks	176	30	145	50	96
c. Net purchases or sales (-)	2,608	1,090	1,518	269	1,249
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,336	976	360	25	335
2. Borrowings from dealers <sup>3/</sup>	139	139	--	--	--
3. Net loans	1,197	837	360	25	335

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.