



# FEDERAL RESERVE

statistical release

For immediate release  
August 30, 1968

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended August 21, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	33	12	20	3	17
Less: Borrowings from Reserve Banks	363	274	90	--	90
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,431	1,006	1,425	367	1,058
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,762	-1,267	-1,494	-364	-1,131
b. As per cent of average re- quired reserves	24.3	28.4	21.6	34.4	19.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended August 21, 1968  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 othe banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	4,174	1,509	2,665	646	2,018
b. Sales	1,743	503	1,240	279	961
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,533	497	1,036	272	764
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	2,641	1,012	1,629	375	1,255
b. Net sales of net selling banks	210	6	204	8	197
c. Net purchases or sales (-)	2,431	1,006	1,425	367	1,058
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	2,120	1,195	925	32	893
2. Borrowings from dealers <sup>3/</sup>	170	80	90	--	90
3. Net loans	1,949	1,114	835	32	803

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.