



FEDERAL RESERVE

statistical release

For immediate release
April 19, 1968

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 10, 1968

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	165	121	44	6	38
Less: Borrowings from Reserve Banks	198	127	71	20	51
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,755	1,131	624	203	421
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,788	- 1,137	-650	-216	-434
b. As per cent of average re- quired reserves	16.1	25.7	9.7	21.2	7.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 10, 1968
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,389	1,479	1,910	446	1,464
b. Sales	1,634	348	1,287	244	1,043
2. <u>Total 2-way transactions</u> ^{1/}	1,280	348	932	244	688
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,109	1,131	978	203	775
b. Net sales of net selling banks	355	--	355	--	355
c. Net purchases or sales (-)	1,755	1,131	624	203	421
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,232	816	415	15	400
2. Borrowings from dealers ^{3/}	97	88	9	--	9
3. Net loans	1,135	729	406	15	391

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.