



# FEDERAL RESERVE

statistical release

For immediate release  
December 29, 1967

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended December 20, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	39	25	14	- 2	17
Less: Borrowings from Reserve Banks	80	37	43	--	43
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	700	188	512	-277	789
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-741	-200	-541	274	-815
b. As per cent of average re- quired reserves	6.6	4.3	8.1	24.9	14.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended December 20, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	3,030	1,147	1,883	278	1,604
b. Sales	2,330	959	1,370	555	815
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,534	691	843	252	591
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,496	456	1,040	27	1,013
b. Net sales of net selling banks	796	268	528	303	224
c. Net purchases or sales (-)	700	188	512	-277	789
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,699	1,204	495	1	494
2. Borrowings from dealers <sup>3/</sup>	89	85	4	--	4
3. Net loans	1,610	1,119	491	1	490

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.