



FEDERAL RESERVE

statistical release

For immediate release
December 22, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended December 13, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	26	10	16	3	13
Less: Borrowings from Reserve Banks	56	2	54	--	54
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	491	-160	651	-143	794
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-520	168	-688	146	-835
b. As per cent of average re- quired reserves	4.8	3.8	10.6	14.1	15.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds transactions of Major Reserve City Banks
for the Week Ended December 13, 1967
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,710	905	1,805	280	1,524
b. Sales	2,219	1,066	1,154	423	730
2. <u>Total 2-way transactions</u> ^{1/}	1,352	626	727	254	473
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,358	280	1,078	27	1,051
b. Net sales of net selling banks	867	440	427	170	257
c. Net purchases or sales (-)	491	-160	651	-143	794
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,433	979	455	1	453
2. Borrowings from dealers ^{3/}	92	92	--	--	--
3. Net loans	1,341	887	455	1	453

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.