



FEDERAL RESERVE

statistical release

For immediate release
October 20, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 11, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 10	- 27	17	- 2	18
Less: Borrowings from Reserve Banks	72	21	50	--	50
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,624	527	1,097	54	1,043
Equals: Net basic reserve surplus or deficit (-):	-1,705	-575	-1,130	-55	-1,075
a. Net amount					
b. As per cent of average re- quired reserves	15.7	13.2	17.3	5.3	19.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended October 11, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,337	1,149	2,188	399	1,790
b. Sales	1,713	622	1,092	345	747
2. <u>Total 2-way transactions</u> ^{1/}	1,551	600	951	309	641
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,787	549	1,238	89	1,149
b. Net sales of net selling banks	163	22	141	35	106
c. Net purchases or sales (-)	1,624	527	1,097	54	1,043
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,512	755	757	30	728
2. Borrowings from dealers ^{3/}	73	73	--	--	--
3. Net loans	1,439	682	757	30	728

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.