



# FEDERAL RESERVE

statistical release

For immediate release  
September 8, 1967

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended August 30, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	34	26	8	--	8
Less: Borrowings from Reserve Banks	--	--	--	--	--
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	355	-19	374	-241	615
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-321	46	-367	241	-608
b. As per cent of average re- quired reserves	3.1	1.1	5.8	24.0	11.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended August 30, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,658	991	1,667	311	1,356
b. Sales	2,304	1,011	1,293	552	741
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,583	662	921	307	615
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,075	329	745	4	741
b. Net sales of net selling banks	720	349	375	245	126
c. Net purchases or sales (-)	355	-19	374	-241	615
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	1,541	968	572	26	546
2: Borrowings from dealers <sup>3/</sup>	127	62	65	--	65
3: Net loans	1,414	907	507	26	481

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.