



FEDERAL RESERVE

statistical release

For immediate release

August 18, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended August 9, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	40	12	28	3	25
Less: Borrowings from Reserve Banks	17	--	17	--	17
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,525	486	1,038	84	954
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,503	-474	-1,029	-81	-948
b. As per cent of average re- quired reserves	14.1	11.1	16.1	7.7	17.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended August 9, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,122	1,186	1,936	421	1,516
b. Sales	1,597	700	898	336	561
2. <u>Total 2-way transactions</u> ^{1/}	1,367	615	752	250	503
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,755	571	1,184	171	1,013
b. Net sales of net selling banks	230	85	145	87	58
c. Net purchases or sales (-)	1,525	486	1,038	84	954
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,817	1,129	688	28	660
2. Borrowings from dealers ^{3/}	100	82	19	--	19
3. Net loans	1,717	1,048	669	28	641

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.