



# FEDERAL RESERVE

statistical release

For immediate release  
July 21, 1967

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended July 12, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	101	63	38	5	33
Less: Borrowings from Reserve Banks	2	--	2	--	2
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,269	986	1,283	367	917
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,170	-923	-1,247	-362	-886
b. As per cent of average re- quired reserves	20.5	21.4	19.8	35.4	16.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended July 12, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	3,847	1,719	2,128	557	1,571
b. Sales	1,577	733	845	190	654
2. <u>Total 2-way transactions</u> <sup>1/</sup>	1,345	625	720	190	530
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,502	1,094	1,408	367	1,042
b. Net sales of net selling banks	232	108	125	--	125
c. Net purchases or sales (-)	2,269	986	1,283	367	917
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	916	624	292	9	283
2: Borrowings from dealers <sup>3/</sup>	101	101	--	--	--
3: Net loans	814	523	292	9	283

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.