



For immediate release
July 14, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 5, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	163	117	46	7	39
Less: Borrowings from Reserve Banks	254	173	81	77	4
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,269	452	817	219	598
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,360	-508	-852	-290	-562
b. As per cent of average re- quired reserves	12.6	11.5	13.4	27.2	10.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended July 5, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,998	1,268	1,730	442	1,288
b. Sales	1,729	816	913	223	690
2. <u>Total 2-way transactions</u> ^{1/}	1,358	577	781	221	560
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,640	691	949	221	728
b. Net sales of net selling banks	371	239	132	1	131
c. Net purchases or sales (-)	1,269	452	817	219	598
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,047	823	224	6	218
2. Borrowings from dealers ^{3/}	91	91	--	--	--
3. Net loans	956	732	224	6	218

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.