



FEDERAL RESERVE

statistical release

For immediate release
April 28, 1967

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 19, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	57	43	14	- 5	18
Less: Borrowings from Reserve Banks	129	64	64	--	64
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2 617	981	1,636	406	1,230
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,689	-1,002	-1,687	-411	-1,276
b. As per cent of average re- quired reserves	25.6	23.6	27.0	40.4	24.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 19, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,819	1,584	2,235	579	1,656
b. Sales	1,202	603	599	173	426
2. <u>Total 2-way transactions</u> ^{1/}	1,151	603	548	155	393
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,668	981	1,687	424	1,262
b. Net sales of net selling banks	50	--	50	18	32
c. Net purchases or sales (-)	2,617	981	1,636	406	1,230
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,744	840	904	36	868
2. Borrowings from dealers ^{3/}	69	69	1	--	1
3. Net loans	1,675	771	903	36	867

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.