



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 21, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 12, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	34	12	22	3	19
Less: Borrowings from Reserve Banks	103	47	57	27	30
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,982	1,222	1,759	449	1,311
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-3,051	-1,258	-1,794	-472	-1,321
b. As per cent of average re- quired reserves	29.3	30.0	28.9	46.9	25.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 12, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,979	1,637	2,343	626	1,716
b. Sales	998	414	583	178	405
2. <u>Total 2-way transactions</u> 1/					
3. <u>Total net transactions</u>	977	414	563	178	385
a. Net purchases of net buying banks	3,002	1,222	1,780	449	1,331
b. Net sales of net selling banks	21	--	21	--	21
c. Net purchases or sales (-)	2,982	1,222	1,759	449	1,311
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers 2/	2,009	1,008	1,000	55	945
2. Borrowings from dealers 3/	76	76	--	--	--
3. Net loans	1,932	932	1,000	55	945

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.