



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 14, 1967

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 5, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	21	19	2	- 6	8
Less: Borrowings from Reserve Banks	141	95	46	--	46
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	2,181	932	1,250	335	915
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,301	-1,007	-1,294	-341	-953
b. As per cent of average re- quired reserves	21.9	23.4	20.8	33.2	18.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks
for the Week Ended April 5, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	3,125	1,241	1,884	477	1,407
b. Sales	943	309	634	142	492
2. <u>Total 2-way transactions</u> ^{1/}	816	309	507	126	381
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	2,309	932	1,377	351	1,026
b. Net sales of net selling banks	128	--	128	16	111
c. Net purchases or sales (-)	2,181	932	1,250	335	915
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,750	1,000	750	45	705
2: Borrowings from dealers ^{3/}	95	95	--	--	--
3: Net loans	1,656	905	750	45	705

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.