



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
March 3, 1967

## Reserve Positions of Major Reserve City Banks Reserve Period Ended February 22, 1967 \*

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <sup>1/</sup>	99	62	37	- 3	40
Less: Borrowings from Reserve Banks	337	210	127	--	127
Less: Net interbank Federal funds purchases or sales (-) <sup>2/</sup>	1,850	529	1,321	375	946
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-2,088	-676	-1,412	-379	-1,033
b. As per cent of average re- quired reserves	20.2	16.4	22.7	38.4	19.7

<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

\*Due to Wednesday holiday, some banks chose six day basis in computing their reserve requirements rather than seven day period as presented in this table.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended February 22, 1967  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,069	1,192	1,877	545	1,332
b. Sales	1,220	664	556	170	386
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,111	653	457	137	321
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,958	539	1,419	408	1,011
b. Net sales of net selling banks	109	10	98	33	65
c. Net purchases or sales (-)	1,850	529	1,321	375	946
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	1,475	769	706	26	680
2. Borrowings from dealers <sup>3/</sup>	101	101	--	--	--
3. Net loans	1,375	668	706	26	680

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.