



FEDERAL RESERVE

statistical release

H.5

For immediate release
January 13, 1967

Reserve Positions of Major Reserve City Banks
Reserve Period Ended January 4, 1967

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	47	19	28	--	28
Less: Borrowings from Reserve Banks	433	201	232	138	93
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,588	945	643	324	319
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,974	-1,128	-846	-462	-385
b. As per cent of average re- quired reserves	17.9	25.2	13.0	42.1	7.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

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1967-1968

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Federal Funds transactions of Major Reserve City Banks
for the Week Ended January 4, 1967
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,740	1,266	1,473	469	1,005
b. Sales	1,152	321	831	145	685
2. <u>Total 2-way transactions</u> ^{1/}	1,014	321	693	128	565
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,726	945	780	341	439
b. Net sales of net selling banks	138	--	138	17	120
c. Net purchases or sales (-)	1,588	945	643	324	319
B. <u>Related transactions with U. S. Government securities dealers</u>					
1: Loans to dealers ^{2/}	1,728	1,323	406	23	382
2: Borrowings from dealers ^{3/}	123	113	10	--	10
3: Net loans	1,606	1,210	396	23	373

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.