



# FEDERAL RESERVE

statistical release

H.5

For immediate release

October 28, 1966

## Reserve Positions of Major Reserve City Banks

Reserve Period Ended October 19, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	22	7	14	17	- 3
Less: Borrowings from Reserve Banks	431	96	335	116	220
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,332	437	896	428	468
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,742	-525)	-1,217	-526	-691
b. As per cent of average re- quired reserves	17.2	13.1	19.9	54.5	13.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended October 19, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	3,211	1,330	1,881	613	1,267
b. Sales	1,879	893	985	186	800
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,381	693	688	144	544
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,830	637	1,193	470	724
b. Net sales of net selling banks	498	200	298	42	256
c. Net purchases or sales (-)	1,332	437	896	428	468
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <sup>2/</sup>	624	431	193	7	186
2: Borrowings from dealers <sup>3/</sup>	103	62	42	--	42
3: Net loans	520	370	151	7	144

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.