



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
June 3, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended May 25, 1966

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	44	7	37	3	34
Less: Borrowings from Reserve Banks	30	13	18	--	18
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	262	-19	280	32	248
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-248	13	-261	-29	-231
b. As per cent of average re- quired reserves	2.5	.3	4.4	2.9	4.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds transactions of Major Reserve City Banks  
for the Week Ended May 25, 1966  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,029	834	1,194	276	918
b. Sales	1,767	853	914	244	670
2. <u>Total 2-way transactions</u> <u>1/</u>	1,162	496	666	222	445
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	886	338	528	55	473
b. Net sales of net selling banks	604	357	247	22	225
c. Net purchases or sales (-)	262	-19	280	32	248
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1: Loans to dealers <u>2/</u>	900	600	300	8	292
2. Borrowings from dealers <u>3/</u>	104	81	24	--	24
3. Net loans	796	520	276	8	268

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.