



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
January 7, 1966

## Reserve Positions of Major Reserve City Banks Reserve Period Ended December 29, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	45	11	34	3	31
Less: Borrowings from Reserve Banks	296	138	158	37	121
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,182	811	371	102	270
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,432	-937	-494	-135	-359
b. As per cent of average re- quired reserves	14.0	22.8	8.1	13.1	7.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended December 29, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,633	1,435	1,198	278	920
b. Sales	1,452	625	827	176	651
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,182	527	656	153	503
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,451	909	543	125	418
b. Net sales of net selling banks	269	98	171	23	148
c. Net purchases or sales (-)	1,182	811	371	102	270
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	929	766	163	9	153
2. Borrowings from dealers <sup>3/</sup>	115	48	67	11	56
3. Net loans	814	718	96	-2	97

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.